



# INAC Project Assessment 2023

Please complete a new and separate form with the latest template for each project undertaken in Nunavut. If there are components of the project undertaken in another jurisdiction, please include the coordinates and authorizations for our reference.

## A. Company Information:

Company Name: ValOre Metals Corp.

Company Contact: Colin Smith

Phone: 604 499-1820

Email: csmith@valoremets.com

Company Address: 1020-800 West Pender Street, Vancouver BC, V6C 2V6

## B. Project Authorization:

Project Name: Angilak Project

Property Name(s) (if different from Project): [Click here to enter text.](#)

Choose and Enter Authorizations:

Water Licence 2BE-ANG2227

Crown Land Use Permit N2019C0013

Crown Lease

IOL Authorization KVL308C09

Choose an item. [Click here to enter text.](#)

Choose an item. [Click here to enter text.](#)

*\*More authorizations? Does one of these LUP's replace an older LUP? Please enter them in Section H.*

---

## C. Type of activity (choose all that apply):

- Exploration
- Construction
- Active Mine
- Care and Maintenance
- CAT Train
- Lodge
- Research Camp
- Quarry
- Winter Road
- Airborne Survey
- DEW line reclamation
- Other: Diamond Drilling

For exploration or mining projects:

- Uranium
- Gold
- Other metals
- Diamond
- Other: [Click here to enter text.](#)

Any Winter Activity (including resupply): No

Drilling Activity for 2023

Jan-May 2023 No drilling

Jun-Sept 2023 1-2 drills

Oct-Dec 2023 No drilling



### D. Camps

Location: dd°mm'ss.s" (NAD83)		Capacity:
Camp 1	Nutaaq Camp 62° 34' 15" N, 98° 27' 20" W	Camp size: 25 or more people Active 2023: Yes
Camp 2	Temporary/Mobile Camp TBA - Western Portion of Property	Camp size: Less than 25 people Active 2023: No
Camp 3	<a href="#">Click here to enter text.</a> <a href="#">Click here to enter text.</a>	Camp size: Choose an item. Active 2022: Choose an item.
Camp 4	<a href="#">Click here to enter text.</a> <a href="#">Click here to enter text.</a>	Camp size: Choose an item. Active 2022: Choose an item.

\*More camps? Please enter them in Section H.

### E. Fuel Management (choose all that apply):

Project Total Quantity:	Type:	Caches*: dd°mm'ss.s" (NAD83)
<input checked="" type="checkbox"/> More than 80,000L	<input type="checkbox"/> Bulk Fuel Storage	Nutaaq Cache: 62° 34' 22"N, 98° 27' 32"W
<input type="checkbox"/> 4,000 to 79,999L	<input type="checkbox"/> Bladders	Temporary Camp Cache: TBA
<input type="checkbox"/> 400 to 3,999L	<input checked="" type="checkbox"/> Barrels (new)	Drillsites: TBA
<input type="checkbox"/> None	<input type="checkbox"/> Barrels > 5 years old	Location 4: <a href="#">Click here to enter text.</a>

*\*more fuel caches? Enter them in Section H.* *\*please give location even in camp.*

Secondary Containment:	Monitoring:
<input type="checkbox"/> All fuel in covered secondary containment	<input type="checkbox"/> Monitored year-round
<input checked="" type="checkbox"/> All fuel in secondary containment	<input checked="" type="checkbox"/> Monitored part of year
<input type="checkbox"/> Some fuel in secondary containment <sup>a</sup>	<input type="checkbox"/> Monitored annually
<input type="checkbox"/> No secondary containment <sup>a</sup>	<input type="checkbox"/> No monitoring

<sup>a</sup>Estimated total volume or number of barrels not in containment: [Click here to enter text.](#)

#### Maintenance/Inspection:

Last fuel storage inspection: September 14, 2022

Next fuel storage inspection: April 15, 2023

### F. Project Scope and Scale

Any other off-camp project components (staging areas, airfields etc.) that aren't listed above.

See Section H. Comments for Drillhole locations.

Component (please describe)	Location in dd°mm'ss.s" (NAD83)
Component 1: <a href="#">Click here to enter text.</a>	Location 1: <a href="#">Click here to enter text.</a>
Component 2: <a href="#">Click here to enter text.</a>	Location 2: <a href="#">Click here to enter text.</a>
Component 3: <a href="#">Click here to enter text.</a>	Location 3: <a href="#">Click here to enter text.</a>

Were all of these components included in your last permit application (yes/no)? Yes

*\*If you selected 'no', please explain changes under Section H (Comments).*

Expiry Dates: Water Licence: 11/04/2027

LUP(s): 31/07/2024

Please review renewal guidelines and ensure that renewal applications are submitted well in advance of expiry.



## G. Reporting

2021 Annual Report submitted: Yes

To:  CIRNAC Lands Administration\*  NWB

2022 Annual Report submitted: Yes

To:  CIRNAC Lands Administration\*  NWB

*\*where applicable – see the LUP/Lease to determine if a report is required*

If you have selected 'no', specify the date by which reports will be submitted:

## H. Comments

Please include any information that was not captured above.

The summer drillhole locations are currently being determined. As soon as exact locations are known CIRNAC, NWB and the KIA will be provided with the proposed locations.

## I. Attestation

I have completed sections A-H to the best of my ability and attest that the information included is complete and accurate on the date of submission.

Date submitted: April 6, 2023