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ᐊᖏᓚᒃ ᕿᓂᖅᓴᐃᓂᕐᒧᑦ ᐃᓂᐅᔪᑦ ᐊᑉᖁᑏᑦ ᐊᒻᒪᓗ ᓄᓇᓕᐊᓛᒥᒃ ᐊᖏᒡᓕᒋᐊᖅᓯᓂᕐᒧᑦ ᐱᓕᕆᐊᖅ ᖃᓄᐃᑦᑑᓂᖓ

ᐊᖏᓚᒃ ᐱᒋᔭᐅᔪᖅ ᓇᖕᒥᓂᕆᔭᐅᔪᖅ ATHA Energy Corp.-ᑯᓐᓄᑦ. (ATHA) ᐊᖏᑯᓂ ᐃᒪᖓᓃᑦᑐᖅ ᑭᕙᓪᓕᕐᒥᑦ, ᓄᓇᕗᒻᒥᑦ (ᑕᑯᓗᒍ ᐊᔾᔨ 1). ATHA-ᑯᑦ ᑲᓇᑕᒥᑦ ᐅᔭᖅᖃᓂᒃ ᕿᓂᖅᓴᐃᔨᐅᑉᓗᑎᒃ ᑲᒻᐸᓂᐅᔪᑦ ᑕᐅᑐᒐᖃᖅᑐᑦ ᐱᓂᐊᕐᓗᑎᒃ, ᕿᓂᖅᓴᐃᓗᑎᒃ, ᐊᒻᒪᓗ ᐱᕙᓪᓕᐊᓗᑎᒃ ᐅᔭᖅᖃᓂᒃ ᐱᕝᕕᐅᖃᑦᑕᖅᑐᓃᑦᑐᓂᑦ. ᓇᑦᑎᐊᑦ 7, 2024-ᒥᑦ, ATHA-ᑯᑦ 100%-ᒥᒃ ᐱᑖᓚᐅᖅᑐᑦ ᑐᓂᔭᐅᔪᓂᒃ ᐊᒻᒪᓗ ᐱᔭᐅᓯᒪᙱᑦᑐᓂᒃ ᐱᑖᕆᔭᐅᓯᒪᔪᓂᒃ Latitude Uranium Inc. (LUR), LUR-ᑯᑦ ᐃᓗᐃᑦᑐᒥᒃ ᓇᖕᒥᓂᖃᓕᖅᖢᑎᒃ ᐃᓚᒋᔭᐅᖃᑕᐅᔪᓂᒃ ATHA-ᑯᓐᓂᑦ. LUR-ᑯᑦ, ᑐᕌᓐᑐᒦᑦᑐᑦ ᐅᔭᖅᖃᓂᑦ ᕿᓂᖅᓴᐃᓂᕐᒧᑦ ᑲᒻᐸᓂᐅᔪᑦ, ᓯᕗᓂᕐᒥᑦ ᐱᓚᐅᖅᑕᖓᑦ ᐊᖏᓚᒃ ᐱᒋᔭᐅᔪᖅ ValOre Metals Corp-ᑯᓐᓂᑦ. (ValOre, ᑭᕙᓪᓕᕐᒥᑦ ᐆᖅᒪᖅᖁᑎᓕᕆᓂᕐᒧᑦ ᑯᐊᐳᕇᓴᐅᓚᐅᖅᑐᑦ) ᐱᑉᓗᑎᒃ 53883 Nunavut Ltd.-ᑯᓐᓂᑦ. (5833). 5833 ᑕᒪᓗᒃᑖᖅ ᓇᖕᒥᓂᕆᔭᐅᔪᖅ ᐃᓚᒋᔭᐅᑉᓗᓂ LUR-ᑯᓐᓄᑦ ᐊᒻᒪᓗ ᐱᓯᒪᔭᖏᑦ ᑕᒪᕐᒥᓗᒃᑖᖅ ᐱᔪᖕᓇᖅᑎᑦᑎᔾᔪᑏᑦ ᐳᒥᑦ ᐊᒻᒪᓗ ᓚᐃᓴᓐᓰᑦ ᐱᔾᔪᑎᖃᖅᑐᑦ ᐊᖓᓕᒃ ᐱᒋᔭᐅᔪᒥᑦ.

ᐱᖕᒪᔾᔪᒃ ᐱᒋᔭᐅᔪᖅ, ATHA-ᑯᑦ ᓯᕗᒻᒧᒃᐸᓪᓕᐊᑎᑦᑏᓐᓇᖅᑐᑦ Lac 50 Deposit-ᒥᑦ ᐊᒻᒪᓗ ᐊᕕᒃᑐᖅᓯᒪᔪᒥᑦ ᕿᓂᖅᓴᐃᑉᓗᑎᒃ, ᐃᓚᐅᑉᓗᑎᒃ ᖃᐅᔨᔭᐅᓵᓚᐅᖅᑐᓂᒃ RIB-ᒥᑦ ᐊᒻᒪᓗ KU-ᒥᑦ ᑕᑯᒃᓴᐅᔪᑦ. ᒫᓐᓇ ᐊᖏᓚᒃ ᐱᓕᕆᐊᕐᒧᑦ ᐱᖁᑏᑦ 40-ᓂᒃ ᐃᓄᖃᕈᖕᓇᖅᑐᖅ ᓄᑖᖅ ᑕᖕᒫᕐᕕᒃ ᐅᖅᓱᓂᒃ ᑐᖅᖁᖅᓯᓯᒪᑉᓗᑎᒃ, 20-ᓂᒃ ᐃᓄᖃᕈᖕᓇᖅᑐᖅ ᐃᖏᕐᕋᔭᖃᑦᑕᖅᑐᒥᒃ ᑕᖕᒫᕐᕕᖕᒥᑦ, ᒥᑦᑕᕐᕕᒋᔭᐅᓗᐊᖅᑐᖅ ᖃᓂᑖᓂᑦ ᓄᑖᖅ ᑕᖕᒫᕐᕕᐅᑉ, ᐱᖃᑖ ᒥᑦᑕᕐᕕᒃ, ᐊᒻᒪᓗ ᐅᑭᐅᒃᑯᑦ/ᐅᐱᕐᖔᒃᑯᑦ ᓯᑯᒃᑯᑦ ᒥᑦᑕᕐᕕᒃ.

ᐱᐅᓯᒋᐊᕐᓂᐊᕐᓗᒍ ᐱᐊᓂᒃᐸᓪᓕᐊᓂᕐᒦᑦᑐᖅ ᕿᓂᖅᓴᐃᓂᕐᒥᑦ ᐃᑰᑕᐃᓂᖅ ᐊᔪᙱᓐᓂᐊᕐᓂᖓ ᐊᒻᒪᓗ ᐊᑭᑐᓗᐊᖏᑎᓐᓂᐊᕐᓗᒍ Lac 50 Deposit, ᒥᒃᖠᒋᐊᕐᓗᒋᑦ ᐱᑦᑕᐅᖏᑦᑐᑦ ᐅᖅᓱᐃᑦ ᐊᓂᐊᔪᑦ, ᐱᐅᓯᒋᐊᕐᓗᒋᑦ ᐊᑦᑕᕐᓇᖅᑐᖃᙱᑎᑦᑎᓂᖅ ᐱᓕᕆᔨᓄᑦ ᐊᒻᒪᓗ ᐊᑐᓗᐊᕐᓂᐊᖏᓪᓗᒋᑦ ᖁᓕᒥᒎᓖᑦ, ATHA-ᑯᑦ ᐅᑯᓂᙵᑦ ᑐᒃᓯᕋᖅᑐᑦ:

• ᐊᖏᓗᐊᖏᑦᑐᓂᒃ ᐊᑉᖁᓯᐅᕐᓗᑎᒃ ᕿᓂᖅᓴᐃᓂᕐᒧᑦ ᐊᑐᕐᓂᐊᖅᑐᓂᒃ,
• ᐊᖏᒡᓕᒋᐊᖅᑕᐅᓗᓂ ᒥᑦᑕᕐᕕᒃ ᐊᑐᖅᑕᐅᓗᐊᖅᑐᖅ,
• ᐊᒥᓱᙳᕆᐊᕐᓗᒋᑦ ᐅᖅᖁᐊᖃᖅᑎᑦᑎᔪᑦ ᓄᑖᖅ ᑕᖕᒫᕐᕕᖕᒥᑦ 20-ᑲᓐᓂᕐᓂᒃ ᐱᓕᕆᔨᒃᓴᓄᑦ, ᐊᒻᒪᓗ
• ᐊᑐᕐᓗᒋᑦ ᐸᓛᑐᐃᑦ (bladders) ᐅᖅᓱᐃᑦ ᑐᖅᖁᖅᑕᐅᓂᐊᕐᓗᑎᒃ.

ᐃᓂᓂᒃ ᐊᑉᖁᓯᐅᕐᓗᑎᒃ ᐃᓚᐅᓂᐊᖅᑐᑦ ᐱᓕᕆᔩᑦ ᓄᓇᒧᙵᐅᓗᑎᒃ ᐊᒻᒪᓗ ᑰᒐᓛᒃᑯᑦ ᐃᑳᕐᓗᑎᒃ ᑭᕙᓪᓕᕐᒥᑦ ᐃᓄᐃᑦ ᑲᑐᔾᔨᖃᑎᒌᒃᑯᑦ ᐊᒻᒪᓗ CIRNAC-ᑯᑦ ᓄᓇᒥᒃ ᐊᑐᕐᓂᕐᒧᑦ ᐱᔪᖕᓇᖅᑎᑕᐅᔪᖏᓐᓂᑦ ᐊᐅᔭᒃᑯᑦ 2026-ᒥᑦ ᐊᒻᒪᓗ 2027-ᒥᑦ. ᐱᓕᕆᔩᑦ ᓴᓇᓂᐊᖅᑐᑦ 1.5 ᒦᑕᓂᒃ ᓯᓕᒃᑎᒍᔪᓂᒃ ᐃᓂᓂᑦ ᐊᑐᕐᓗᑎᒃ ᑭᐱᓯᔾᔪᑎᓂᒃ, ᕼᐋᓐᑕᓂᑦ ᐊᒻᒪᓗ ᐊᖏᓂᖅᓴᓂᑦ ᕼᐋᓐᑕᓂᑦ ᓴᐃᐸᐃᓴᐃᑦᓂᑦ, ᑲᓕᖃᖅᑐᓂᒃ, ᓴᖑᑎᑦᑎᔾᔪᑎᒥᑦ ᐊᒻᒪᓗ ᒥᑭᔪᒥᒃ ᓄᓇᐃᔭᐃᔾᔪᑎᒥᑦ ᓴᓇᕙᓪᓕᐊᓂᐊᕐᓗᑎᒃ ᐊᑦᑎᖕᓂᐅᔪᓂᑦ ᐃᓂᓂᑦ (ᐱᔭᕆᐊᖃᕐᓂᖏᑦᑎᒍᑦ). ᐱᖁᑏᑦ ᐃᓂᐅᔪᒦᑦᑐᑦ ᐊᑐᕐᓂᐊᖅᑐᑦ ᓄᓇᒥᑦ ᐱᔭᐅᔪᓂᒃ ᐃᓂᐅᔪᓄᑦ (ᓄᓇᐃᑦ MS 1-ᒥᑦ 3-ᒧᑦ) ᐅᕝᕙᓘᓐᓃᑦ ᖃᓂᑖᓂᑦ ᑕᖕᒫᕐᕕᐅᑉ (ᒥᑦᑕᕐᕕᒃ ᓄᓇᒥᑦ ᐊᒻᒪᓗ ᓄᑖᑦ ᓄᓇᒥᑦᐱᔭᐅᔪᓂᑦ ᑐᖅᖁᖅᓯᓯᒪᕝᕕᒃ ᓄᓇᒥᑦ ᐊᔾᔨ 2).

ᓴᓇᔭᐅᕌᓂᒃᐸᑦ, ATHA-ᑯᑦ ᐊᑐᕐᓂᐊᖅᑕᖏᑦ ᐃᓃᑦ Lac 50 ᐱᑕᓕᖕᒥᑦ ᐃᑰᑕᐃᕝᕕᐅᔪᓄᙵᐅᓂᐊᕐᓗᑎᒃ, ᐸᕐᓇᒃᐸᓪᓕᐊᓗᒋᑦ ᐃᑰᑕᐃᕝᕕᐅᓂᐊᖅᑐᑦ ᐊᒻᒪᓗ ᕿᓂᖅᓴᐃᓗᑎᒃ ᐊᑐᕐᓗᒋᑦ ᓄᓇᒥᑦ ᐱᔭᐅᓯᒪᔪᑦ ᐊᑉᖁᓯᐅᖅᑕᐅᔪᒥᑦ ᐊᔾᔨ 2) ᐃᓃᑦ ᐊᖏᓗᐊᕐᓂᐊᖏᑦᑐᑦ ᐊᒻᒪᓗ ᐊᔾᔨᕐᓚᒋᓗᒋᑦ ᑕᐃᒪᐅᔪᒥᑦ ᓄᑖᖅ ᑕᖕᒫᕐᕕᖕᒦᑦᑐᓄᑦ ᐃᓂᓄᑦ (ᐊᔾᔨ 3).

ᐃᓃᑦ ᒥᒃᖠᒋᐊᕈᒪᑉᓗᒋᑦ ᐊᑐᖅᑕᐅᓂᖏᑦ ᖁᓕᒥᒎᓖᑦ ᐃᑰᑕᐃᓂᕐᓄᑦ ᐊᒻᒪᓗ ᑕᐃᒪᓐᓇ ᒥᒃᖠᒋᐊᖅᓯᓗᑎᒃ ᐱᑦᑕᐅᖏᑦᑐᓂᑦ ᐅᖅᓱᒥᑦ ᐊᓂᐊᔪᓂᑦ ᐊᒻᒪᓗ ᐃᑯᐊᓪᓚᒍᖕᓇᖅᑐᓂᑦ ᐱᑦᑕᐅᖏᓕᖅᑎᑦᑎᔪᓂᑦ (ᓲᓗ, SVOC-ᓂᑦ,

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ᒥᑭᔫᑎᓂᑦ), ᐊᑕᐅᑦᑎᒃᑯᑦ ᐱᐊᓚᓂᖅᓴᒃᑯᑦ ᐊᔪᙱᓐᓂᖅᓴᒃᑯᑦ ᐱᓕᕆᔪᖕᓇᕐᓗᑎᒃ. ᑕᒪᐃᓐᓄᑦ, ᐊᖏᓗᐊᖏᑦᑐᑦ ᐃᓃᑦ ᐊᖏᔪᒥᒃ ᐊᕙᑎᒧᑦ ᐊᒃᑐᖅᓯᓂᖃᓗᐊᕐᓂᐊᖏᑦᑐᕆᔭᐅᔪᑦ ᐃᑲᔫᑎᖃᕐᓗᑎᒃ ᐱᓕᕆᔩᑦ ᐊᑦᑕᕐᓇᖅᑐᒦᙱᓐᓂᖏᓐᓄᑦ ᐊᒻᒪᓗ ᒥᒃᖠᒋᐊᖅᓯᒪᓗᒋᑦ ᓯᓚᒧᑦ ᐊᓂᐊᔪᑦ. ᐊᑐᖅᑕᐅᓲᑦ ᐊᖏᓗᐊᖏᒋᐊᖅᑎᑦᑎᓂᕐᒧᑦ ᐱᓕᕆᐊᖑᔪᑦ, ᖃᐅᔨᓴᐃᓃᑦ, ᓄᑖᙳᖅᑎᕆᓃᑦ ᐊᐅᓚᑦᑎᓂᕐᒧᑦ ᐸᕐᓇᐅᑎᓂᑦ, ᐊᒻᒪᓗ ᐱᐅᓛᑦ ᐊᑐᖅᑕᐅᖃᑦᑕᖅᑐᑦ ᐊᑐᖅᑕᐅᓂᐊᖅᑐᑦ ᐱᓕᕆᐊᕆᓂᐊᕐᓗᒋᑦ ᐊᒃᑐᖅᓯᓂᐅᔪᖕᓇᖅᑐᑦ ᓴᓇᕙᓪᓕᐊᑎᓪᓗᒋᒥᑦ, ᐊᐅᓛᖅᑎᑦᑎᑎᓪᓗᒋᑦ, ᐊᒻᒪᓗ ᐊᑐᕈᖕᓃᖅᐸᓪᓕᐊᑎᑕᐅᑎᓪᓗᒋᑦ ᐃᓃᑦ ᐊᑉᖁᑏᑦ, ᓄᓇᐃᑦ ᐊᒻᒪᓗ ᑕᖕᒫᕐᕕᖕᒥᑦ ᐊᖏᒡᓕᒋᐊᖅᓯᓃᑦ.

ᐊᔾᔨ 1 - ᐱᓕᕆᐊᑉ ᐃᓂᖓ

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ᐊᔾᔨ 2 - ᐊᖏᓚᒃ ᕿᓂᖅᓴᐃᓂᕐᒧᑦ ᐃᓃᑦ ᐊᑉᖁᑏᑦ ᐊᒻᒪᓗ ᐱᓕᕆᐊᑉ ᐱᖁᑎᖏᑦ

ᐊᔾᔨ 3 - ᐆᒃᑑᑕᐅᔪᑦ ᐊᖏᔫᙱᑦᑐᑦ ᐊᑉᖁᑎᓄᑦ ᐊᒻᒪᓗ ᕿᔪᐊᕐᔪᓂᑦ ᐃᑳᕐᕕᒃ ᓄᑖᖅ ᑕᖕᒫᕐᕕᖕᒥᑦ (ᐊᑯᓪᓕᕈᕐᕕᒃ 2025)

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Angilak Exploration Trails and Camp Expansion Project Description

The Angilak Property is owned by ATHA Energy Corp. (ATHA) and is located in the Angikuni Basin in the Kivalliq Region, Nunavut (refer to Figure 1). ATHA is a Canadian mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. On March 7, 2024, ATHA acquired 100% of the issued and outstanding common shares of Latitude Uranium Inc. (LUR), with LUR becoming a wholly owned subsidiary of ATHA. LUR, a Toronto-based mineral exploration company, had previously acquired the Angilak Property from ValOre Metals Corp. (ValOre, formally Kivalliq Energy Corporation) through the acquisition of 5833 Nunavut Ltd. (5833). 5833 remains a wholly owned subsidiary of LUR and holds all permits and licenses associated with the Angilak Property.

Since acquiring the Property, ATHA has continued to advance the Lac 50 Deposit and regional exploration, including the recent discoveries of the RIB and KU showings. The current Angilak Project infrastructure consists of the 40-person Nutaaq Camp with fuel cache, 20-person mobile temporary camp, primary airstrip adjacent to Nutaaq Camp, secondary airstrip, and winter/spring ice airstrip.

To improve late-stage exploration drilling efficiency and reduce costs at the Lac 50 Deposit, reduce green house gas emissions, improve safety for personnel and decrease reliance on helicopters, ATHA is proposing to:

• Construct low profile exploration trails,
• Extended the primary airstrip,
• Increase the number of Weatherhavens at Nutaaq camp to accommodate 20 additional
personnel, and
• Use of bladders for storage of fuel.

The trail construction will involve workers accessing land and crossing streams within the KIA and CIRNAC land use permit areas during the summer months of 2026 and 2027. Workers will clear 1.5m wide trails using a brush cutter, ATVs and side by sides, with trailers, skid steerer and small backhoe to build up low areas of the trail (as needed). Equipment at site will use esker material sources along the trail (Esker MS 1 to 3) or near camp (Airstrip esker and New Core Storage Area esker in Figure 2).

Following construction, ATHA will use the trail to access the Lac 50 deposit drill areas, prepare the drill sites and carry out exploration activities using material from eskers along the proposed route (Figure 2). The trail will be low profile and similar to existing Nutaaq camp trails (Figure 3).

This trail aims to decrease reliance on helicopter support for infill resource drilling and therefore reduces emissions of GHGs and combustion-related pollutants (e.g., SVOCs, particulate matter), while improving efficiency. Overall, the low-profile trail is not anticipated to have any significant environmental impacts with a net benefit of personnel safety and reduced GHGs. Standard mitigation measures, monitoring, updated management plans, and best practices will be implemented to address potential impacts during the construction, operation, and eventual closure of the trail, eskers and camp expansions.