

# **NORTH ARROW MINERALS INC.**

## **Anialik River Project, NU - Project Summary**

North Arrow Minerals Inc. ("North Arrow") is a mineral exploration company which is dedicated to exploring for economic mineral deposits in Canada. The purpose of North Arrow's activities under this renewal application is to continue to evaluate the potential for economic concentrations of minerals in this region.

In March 2003, Strongbow Resources Inc., (a predecessor company of Strongbow Exploration Inc. – "Strongbow") and Nunavut Tungavik Inc. signed a Mineral Exploration Agreement (MEA) to explore over all or parts of 28 parcels of Inuit Owned Lands (IOL) in the West Kitikmeot Region of Nunavut. These areas contain geological environments considered prospective for deposits of gold, base metals, and diamonds. In 2007 Strongbow signed a Memorandum of Understanding with North Arrow whereby Strongbow assigned its interests in most of its northern properties to North Arrow. North Arrow is now in the process of having all of Strongbow's interests in the properties transferred to it.

The Anialik River Project is located approximately 180km southeast of Kugluktuk. The Anialik River Project consists of both Inuit-Owned Lands (surface and subsurface rights) and mineral claims on Crown Lands. North Arrow considers the project area prospective for base metals and gold due to its proximity to Zinifex's High Lake polymetallic base metal and Ulu gold deposits.

North Arrow is proposing to carry out early-stage exploration work on the Anialik River Project including prospecting, geological mapping, sampling, ground geophysics (up to 10 grids per year), and, dependent upon results of earlier programs, diamond drilling (up to a maximum of 10 drill holes per year). Float planes or helicopters will be utilized for mobilization and demobilization. Work programs would take in the order of between two and six weeks at any one time.

An exploration camp would be reestablished on Rush Lake wholly within Inuit-Owned Lands. It will have the ability to house up to 16 persons (when the camp was last used all equipment and tents were removed, at this time only tent frames are present). At the end of the proposed program, all camps materials, fuel drums, and the drill (if required) will be removed from the site. All noncombustible garbage (scrap metal etc.) will be collected and removed. Combustible garbage will either be incinerated or back hauled to a land fill site.

North Arrow and their partners conduct extensive exploration programs within Nunavut and the Northwest Territories. We recognize the importance of our role in discovering mineral deposits and that our exploration programs must be conducted in the most socially and environmentally responsible fashion possible.