



December 2, 2004

Henry Awmack
Equity Engineering Ltd.
700-700 W. Pender St.
Vancouver, B.C.
V6C 1G8

Dear Mr. Awmack

As discussed, Full Metal Minerals wishes to engage Equity Engineering Ltd. to operate and carry out the 2005 Exploration Program at the Arcadia Project (C03-01-01R) in Nunavut.

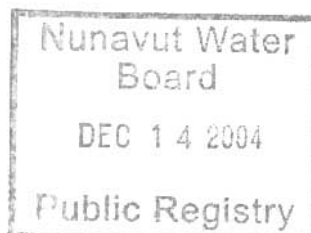
We look forward to working with Equity over the coming year.

Yours truly,

FULL METAL MINERALS LTD.

Robert McLeod
Vice-President, Exploration

CC:\ M. Williams, D. Baker, KIA, NTI



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EQUITY ENGINEERING LTD.

700 - 700 WEST PENDER STREET
VANCOUVER, B.C. V6C 1G8
(604) 688-9806

ROYAL BANK OF CANADA
685 WEST HASTINGS STREET
VANCOUVER, B.C. V6B 1N9

Total

~~525.00~~

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TO THE
ORDER
OF

DATE

12/2/2004

AMOUNT

\$*****60.00

Receiver General (NU Water Board)
PO Box 119
Gjoa Haven, Nunavut
X0E 1J0

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EQUITY ENGINEERING LTD.

CHEQUE

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Receiver General (NU Water Board)

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Arcadia Water..... 60.00