



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: Full Metal Minerals Ltd.
stewarth@equityeng.bc.ca

From: Susie Ikkutisluk Licensing Trainee

Subject: Water License NWB2ARC0507 – Type “B”

Date: March 1, 2005

Attached for your consideration is a copy of approved Nunavut Water Board License NWB2ARC0507. For information purposes, a copy of all comments received on this application are available to yourself and the distribution list through the internet on our ftp site at <http://ftp.nunavut.ca> in “nwb” and folder “NWB2 EXPLORATION; and sub-folder “NWB2ARC”. A translated version of the License will be available at a later date.

If you have any questions please do not hesitate to contact our office.

Regards,

Original signed by:

Susie Ikkutisluk

Cc: Distribution List Attached

Contact	Organization	Email
Stephanie Hawkins	DIAND Iqaluit	hawkins@inac-ainc.gc.ca
Robert Eno	DIAND Iqaluit	enor@inac-ainc.gc.ca
Constantine Bodykevich	DIAND Inspector	bodykevichc@inac.gc.ca
Scott Stewart	DIAND Inspector	stewarts@inac.gc.ca
Jack Kaniak	Kitikmeot Inuit Association	jkaniak@polarnet.ca
Gladys Joudrey	Nunavut Impact Review Board	gladys@nirb.nunavut.ca
Josee Gallipeau	Nunavut Wildlife Management Board	jgalipeau@nwmb.com
Colette Meloche	Environment Canada	colette.meloche@ec.gc.ca
Mike Fournier	Environment Canada	mike.fournier@ec.gc.ca
Earle Baddaloo	Government of Nunavut	ebaddaloo@gov.nu.ca
Derrick Moggy	Department of Fisheries and Oceans	moggyd@dfo-mpo.gc.ca
Tania Gordanier	Department of Fisheries and Oceans	gordaniert@dfo-mpo.gc.ca
Dave Hohnstein	Nunavut Water Board	Tech2@nwb.nunavut.ca