

Phyllis Beaulieu

From: Phyllis Beaulieu [licensing@nunavutwaterboard.org]
Sent: Friday, February 08, 2008 5:02 PM
To: 'Kris Raffle'; 'Janet Stritychuk'
Subject: 2BE-ARC0507

Importance: High

Attachments: 060101 Assignment Forms.doc



060101

Assignment Forms.doc

The above application was received in this office on December 19, 2007. An internal review of the file indicates the following.

- a) There is a requirement for an assignment of the current license from Full Metal Minerals to Alix Resources Ltd. Reference Item 46 of the Act which states "The expiry or cancellation of a licence does not relieve the holder from any obligations imposed by the licence." Item 44 (1) states "A sale or other disposition by a licensee of any right, title or interest in an appurtenant undertaking constitutes, subject to the authorization of the Board, an assignment of the licence to the person to whom the sale or other disposition is made".
- b) It is suggested that the renewal application be in the name of the company (Alix Resources Ltd.), who holds the property rights, rather than Apex Geoscience Ltd.

The Nunavut Water Board will need to send the assignment out for review prior to the renewal. I've attached copies of the assignment forms for your convenience.

Any questions, please don't hesitate to call.

Regards,

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