



January 24, 2014

Phyllis Beaulieu  
Licensing Manager  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU  
X0B 1J0

**Re: Closure Application Type "B" NWB Water License 2BE-ASH0611**

Dear Ms. Beaulieu,

Enclosed please find a duly completed application to close Type "B" Nunavut Water Board License 2BE-ASH0611.

As discussed in previous correspondence this license was originally held by Ashton Mining (Northwest Territories) Ltd. ("Ashton NWT"), but was assigned to Vaaldium Resources Ltd. ("Vaaldium") in 2006, when, under an option agreement with Ashton NWT, Vaaldium conducted an exploration program on the property and utilized one of the camp facilities established under the authority of Nunavut Water Board License 2BE-ASH0611. While the AANDC (formerly INAC) land use permit was assigned back to Ashton NWT upon Vaaldium's decision not to continue with the option agreement, the NWB water license associated with the project (2BE-ASH0611) remained in Vaaldium's name.

This closure application is being submitted on behalf of Vaaldium, who has submitted written permission to the Nunavut Water Board for Stornoway to facilitate the closure of this license on their behalf.

It is our understanding that the requisite \$30.00 cancellation fee for this application has been submitted by Vaaldium.

If you have any questions regarding this submission or require any further information regarding this application please contact the undersigned at your convenience.

Yours truly,  
**STORNOWAY DIAMOND CORPORATION**

Per:

Robin Hopkins  
VP Exploration

**Attachments:** Application for Water License Cancellation – 2BE-ASH0611  
Closure Summary – English  
Closure Summary - Inuktitut