

PUBLIC NOTICE OF ASSIGNMENT OF WATER LICENCE
Ashton Mining Ltd.

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act (“Act”), notice is given that Ashton Mining Ltd has filed with the Nunavut Water Board (“NWB”) an application to assign the following licence to Vaaldiam Resources Ltd.:

Licence: **2BE-ASH0611**
Licensee: Ashton Mining
Assignee: Vaaldiam Resources Ltd.
Location: Latitude: 66.7313°; Longitude: 113.041°
 Latitude: 67.2103°; Longitude: 112.863°
Purpose: Exploratory Drilling
Type: **“B”**

Interested persons are invited to make representations before **August 11, 2006**:

Manager of Licensing
Nunavut Water Board
P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369;
E-mail: licensing@nwb.nunavut.ca

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at <http://ftp.nunavut.ca> in “nwb” and folder “2BE” and sub-folder “2BE-ASH” or by contacting:

Dave Willis, Ashton Mining Ltd
Phone: (604) 983-7764, Fax: (604) 987-7107;
E-mail: dave.willis@ashton.ca

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.