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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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**File No: 2BE-ASH0611**

September 20, 2007

Robert Yeoman, Paul Diagle  
Vaaldiam Resources Ltd.  
55 University Avenue 11<sup>th</sup> Floor, Suite 1105  
Toronto, ON M5J 2H7

Subject: Annual Report Requirement 2BE-ASH0611

Dear Mr. Diagle:

This is a reminder that under the terms and conditions of License Number 2BE-ASH0611 you were required to submit Water use fees by June 1, 2007 and an annual report by March 31, 2007. Refer to Part B, Items 1 and 2 of your current water license for additional details.

We look forward to receiving your report and fees. Should you have any questions or concerns, please do not hesitate to contact our office.

Sincerely,

***Original signed by:***

Don Carr  
Hearing Coordinator