

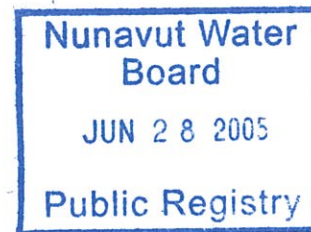


ASHTON MINING
(NORTHWEST TERRITORIES) LTD.

BY COURIER

June 8, 2005

Ms. Phyllis Beaulieu, Licensing Administrator
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut
X0B 1J0



INTERNAL	
PC	J-P
MA	
FO	
LA	
BS	
ST	
TA1	
TA2	
RC	
ED	
CH	
BRD	
EXT.	

Dear Ms. Beaulieu:

RE: ANNUAL REPORT FOR NWB2ASH0305

During the year 2004 Ashton completed the following activities under Nunavut Water Board Permit NWB2ASH0305.

The RJ Camp (-113°02'46", 66°43'46") was mobilized July 5, 2004 and demobilized on August 31, 2004. Six people utilized the camp for 57 days. Water usage during this period is generously estimated to be 40 litres per person per day with a total quantity used during the term being 13,680.00 litres or 13.68 cubic metres.

The RJ camp has a fuel cache consisting of approximately 20 barrels. The fuel has been stored in accordance with the terms and conditions of the permit.

No drilling was conducted under NWB2ASH0305 for 2004. None of the other camps authorized under NWB2ASH0305 were opened during 2004.

If you have any questions on this application please do not hesitate to contact me at (604) 983-7764.

Best Regards,

ASHTON MINING (NORTHWEST TERRITORIES) LTD.

David Willis
Land Administrator