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Memo

To: DISTRIBUTION LIST - KITIKMEOT

From: Phyllis Beaulieu, Manager of Licensing

Subject: NWB2ASH0305 – 2004 Annual Report

Date: August 2, 2005

Available for your information, review and comments, through the internet on our ftp site at http://ftp.nunavut.ca in the folder "nwb/NWB2 Exploration/NWB2ASH/" is a copy of the 2004 Annual Report for the above license, submitted by Ashton Mining (Northwest Territories) Ltd. as required under their current water license, Part B, Item 1.

The NWB would like to ensure a broad thorough review is performed of all plans and reports submitted to the Board and is requesting your assistance in the review of this document and would appreciate receiving any comments and/or recommendations by **September 2, 2005.** When possible, please forward comments electronically to licensing@nwb.nunavut.ca. Thank you.

If you have any concerns or questions, please do not hesitate to contact Dionne Filiatrault at (867) 360-6338 or by fax (867) 360-6369 or e-mail srtech@nwb.nunavut.ca.

Original signed by:	
Phyllis Beaulieu	
Manager of Licensing	