



Erichsen Lake Project Executive Summary

Location and Description of Undertaking

The purpose of Burnstone Ventures Inc activities is to evaluate the Erichsen Lake which is located 180 km northwest of Igloolik, NU.

The minimum and maximum latitude/longitude coordinates of the property boundary are as follows:

North 71°22'0" West 80°46'0"

South 71°10'30" East 79°20'0"

Camp coordinates 70°56'4" N 80°11'3" W

Work plans for 2011 are to conduct a camp inspection and complete any necessary maintenance and remediation, provide secondary containment for fuel drums on site, backhaul empty drums and backhaul sealed drums containing contaminated soil. Erichsen Lake (Pingujuak) Camp is located on Crown Land.

Water use and quantity

Water use will be 5 m³/day and greywater will be sumped at least 31 metres from the high water mark of surrounding water bodies.

Waste

Combustible waste and non-combustible waste will be backhauled in 2011.

Other persons or properties affected by the undertaking

There are no known persons or properties that will be adversely affected by the proposed undertaking.

Predicted environmental impacts of the undertaking and proposed mitigation measures

Progressive reclamation will be implemented whereby every site will be reclaimed by ensuring that it is properly cleaned and that all equipment, debris and fuel is removed and the site is restored and left in a condition whereby natural re vegetation can occur.

Water used in any future drill programs will be pumped a minimum of 31 metres above the high water mark of any nearby water body and away from drainage into any water body.

Water Rights

The quality and quantity of waters will not be impacted by this proposed undertaking.

Proposed time schedule

Upon regulatory approval mobilization to camp will occur in summer 2011. The camp will be inspected and brought into compliance.