

Project Description Erichsen Lake (Pingujuak Camp)

The purpose of Burnstone Ventures Inc.'s activities is to evaluate the Erichsen Lake property which is located 180 km northwest of Igloolik, NU, in the interior of Baffin Island.

The minimum and maximum latitude/longitude coordinates of the property boundary are as follows:

North 71°22'0" West 80°46'0"

South 71°10'30" East 79°20'0"

Camp coordinates 70°56'4" N 80°11'3" W

DeBeers Canada was issued Land Use permit N2007C0014 in June 2007 for the existing Erichsen Lake (Pingujuak) camp, in order to complete soil sampling, ground geophysics and a 40 target drill program on exploration permits in the area surrounding camp.

Between April 27 and June 18, 2007 a ten-hole drill program was completed by APEX Geoscience on behalf of DeBeers Canada.

On November 19, 2008 the Land Use permit was assigned to Pure Diamonds Exploration Inc (Pure Diamonds).

Between July 26 and August 18 2008, Pure Diamonds completed a 304 sample ground traverse till sampling program.

A land use inspection of the Erichsen Lake Camp took place on July 14, 2009. Water Resources Officer Andrew Keim noted waste disposal and fuel storage deficiencies requiring remediation. This inspection revealed that the seal of one fuel drum was leaking and another had a bullet hole. Neither drum had leaked significant fuel.

In August 2010 an APEX Geoscience remediation crew spent three days on site. Remediation consisted of filling 10 sealable 45 gallon drums with the contaminated sand and gravel, lining the resulting depression with absorbent spill matting and backfilling with clean sand and gravel.

Two helicopter loads of debris from camp backhauled to Igloolik.

No fieldwork was conducted in 2010.

The Pingujuak camp currently consists of 12 Weather Haven tents and two outbuildings. At the airstrip there are 36 drums of Jet A (deemed useable in 2010), 30 drums of diesel 30 empty drums, 10 sealed 45 gallon drums containing contaminated sand and gravel and a large storage hut.

Future Plans

Burnstone Ventures Inc is currently applying to renew the water license 2BE-BAF0611 for Erichsen Lake (Pingujuak) camp. Updated Spill Prevention & Contingency and Abandonment & Restoration Plans have been submitted with the water license renewal application.

There is one IOL associated with this project, AB-01 an application for continued access is being submitted concurrently to the Qikiqtani Inuit Association (QIA).

Work plans for 2011 are to conduct a camp inspection and complete any necessary maintenance and remediation, provide secondary containment for fuel drums on site, backhaul empty drums and backhaul sealed drums containing contaminated soil.

Plans for future work will be determined at a later date.