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NUNAVUT WATER BOARD NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: Paul Hundt, De Beers Canada Exploration

From: Phyllis Beaulieu, Licensing Administrator

Subject: Water License NWB2BAF0204

Date: September 26, 2003

Attached for your files are the signed originals (in English and Inuktitut) of Nunavut Water Board License NWB2BAF0204. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Regards,

Phyllis Beaulieu