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July 10, 2012 File No: 2BE-BAF1116/TR/B2

Saz Yaqzan Burnstone Ventures Inc. Suite 800-1199 West Hastings, Vancouver BC, V6E 3TS

E-mail: geotargetconsulting@gmail.com

<u>Subject: Submission of 2011 Annual Report – 2BE-BAF1116</u>

Dear Ms. Yaqzan:

The Nunavut Water Board ("NWB") acknowledges receipt, on July 3, 2012 of the 2011 annual report from Burnstone Ventrues Inc., as a requirement of Part B, Item 2 of the current licence. Also included with the annual report are:

- a) Abandonment and Restoration Plan
- b) Spill Prevention and Response Plan
- c) Spill Report Form
- d) MSDS Sheets
- e) Figures

The submission has been placed on the NWB public registry and is available from the NWB ftp site, username: public, password: registry. The report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by e-mail to licensing@nunavutwaterboard.org or by fax to (867) 360-6369.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

cc. Qikiqtani Distribution List