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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYIT
OFFICE DES EAUX DU NUNAVUT

File: **2BE-BAF1116/TR/B2, H2, I2**

August 10, 2012

Saz Yaqzan
Burnstone Ventures Inc.
Suite 800-1199 West Hastings,
Vancouver BC, V6E 3TS
E-mail: GeotargetConsulting@gmail.com

**Subject: Licence No. 2BE-BAF1116 “North Central Baffin (Erichsen Lake) Project”,
Burnstone Venture Inc.
Submission of the 2011 Annual Report and up to date Spill Prevention and
Response, and Abandonment and Restoration Plans**

Dear Ms. Yaqzan:

The Nunavut Water Board (“NWB”) received on July 3, 2012 the 2011 Annual Report for the above-mentioned project. The following documents were included with the annual report:

- Up to date Spill Prevention and Response Plan; and
- Up to date Abandonment and Restoration Plan.

The submissions were found to be meeting the reporting requirements of licence 2BE-BAF1116.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Original signed by:

Karén Kharatyan
Technical Advisor

cc: Distribution List – Qikiqtani