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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File no. 2BE-BAR----

June 18, 2007

Ms. Johanna Ward
Indicator Minerals Inc.
1400 – 625 Howe Street
Vancouver, BC V6C 2T6
Email: johannat@indicatorminerals.com

Re: New Application for Type “B” Water License

Dear Parties,

Following a teleconference on June 6, 2007 additional information was received by the Nunavut Water Board (“NWB”), from Indicator Minerals and the HTO of Taloyoak. This information was reviewed and it was determined that the area of concern by residents of Taloyoak was not the area of the Barrow Project where Indicator Minerals are planning an exploratory drilling program. The final summation of the NWB was that this project could go forward through the regulatory process.

Regards,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Simon Qingnaqtuq – HTO Taloyoak (via fax)
Stanley Anablak – KIA
Bruce Counts – Indicator Minerals
Helen Yeh – GN-DOE
Cindy Parker – EC
David Abernethy – INAC
Andrew Keim - INAC

Linda Ham - INAC
Allison Armstrong
Spencer Dewar - INAC
Jim Rogers - INAC
Paul Savoie - DFO
Keith Morrison - NTI