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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: 974134 NWT Ltd.
From: Phyllis Beaulieu, Licensing Administrator
Subject: **Water License NWB2BAT0305**
Date: January 19, 2004

Attached for your files are the signed originals (in English only) of Nunavut Water Board License NWB2BAT0305. A translated version will be forwarded at a later date. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Regards,

Original signed by:

Phyllis Beaulieu