

Phyllis Beaulieu Nunavut Water Board P.O. Box 119 Gjoa Haven, NU XOB 1J0

March 20, 2012

RE: Canadian Orebodies Inc. Water Licence Amendment - 2BE-BEL114

Dear Phyllis,

Please find enclosed two cheques for the Application Fee and Water Use Fee Deposit in connection with the amendment application to licence number 2BE-BEL1114 that we submitted electronically on March 20th, 2012. If there are any questions please contact me at (416) 644-1747 or gmckinnon@canadianorebodies.com.

Regards,

Gordon McKinnon President & CEO

Canadian Orebodies Inc. 141 Adelaide Street West, Suite 301 Toronto, ON M5H 3L5

T: 416-644-1747 F: 416-628-5911

> Nunavut Water Board

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