UNDERTAKING OF PROPOSED ASSIGNEE

(section 44 of the Nunavut Waters and Nunavut Surface Rights Tribunal Act)

WHEREAS

The Nunavut W	Vater Board ("NWB") issued Lic م 200_و	cence No. DBE-BKL066 ("the Licence") to
	Canada Inc. (the	e "Assignor"), for a term of
3	years starting on Augus	⊬ ९ , 200 6 and expiring
	of the term	ns and conditions set out in the
Licence.		
WHEDEAR	(the Proposed "Assignes")	
WHEREAS	(the Proposed "Assignee")	
WHEREAS	(the Proposed "Assignee")	
	(the Proposed "Assignee")	(individual)
WHEREAS (a)	(the Proposed "Assignee")	(individual)
(a)	(the Proposed "Assignee")	(individual)
	(the Proposed "Assignee")	(individual)
(a) OR	(the Proposed "Assignee")	

requests that the NWB approve the Assignment of the Licence from the Assignor to the Proposed Assignee pursuant to section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* ("Act").

NOW THEREFORE

Effective on the date that the NWB approves the assignment of the Licence, the Proposed Assignee undertakes and accepts responsibility for the performance of all of the terms and conditions of the Licence including the performance of all liabilities arising pursuant to any Licence term or condition, whether arising before or after the effective date of the assignment, AND undertakes to pay any security required of the Assignor when the Licence was granted.

IN WITNESS WHEREOF the Propon, 2008,	posed Assignee executed this Undertaking
SIGNED. SEALED AND DELIVERED in the presence of: Witness Zoran Madon) (name of Individual) Marc-André Bernier
On behalf of	Majescor Resources Inc. (Corporation Name) Per: President and CEO
	Position (corporate seal)

AFFIDAVIT OF EXECUTION UNDERTAKING OF PROPOSED ASSIGNEE

١, _	Zoran Madon	(name of with	ness), of the city/town/village of itory ofOntario
34	<u> Uttawa</u>	III die biovilice or territ	lory of <u>official to</u>
MA	KE OATH AND SA	NY:	
1. 1	THAT I know	Marc-André Bern	ier
(ind	ividual who signed	Undertaking), of the	town
city/	town/village of	Chelsea	in the
prov	vince/territory of	Quebec	<u>c </u>
was exe	personally prese cuted by	nt and did see the Un	July, 2008 (month and year), I ndertaking annexed as Exhibit "A", er (individual who he Undertaking.
(ind opir	ividual who signed	Undertaking) had attai	Undertaking, <u>Marc-André Bernier</u> in
SW	ORN BEFORE ME	at the city/town/village)
		in the province or	
terri	tory of Onto	July , 20008)
this	day of	July, 200 <u>08</u>)
		II)
		1)
	5		3 Mader
0.7) (name of witness)
	MARTIN E. M LAWYERIAVO 1889 BOUL ST. JOS TAWA (ORLEANS),	EPH BLVD.	ZORAN MADON

DECLARATION OF LICENSEE (Assignor)

I, Martin Doyle (Name)
representing De Beers Canada Inc. (Name of Licensee)
hereby request the Nunavut Water Board to approve the assignment of
Licence No. 2BE-BKL0609 described in this application.
Dated this 26 day of June, 2008, in the City (City/Town/Village, etc.) (Name - City/Town) Province/Territory)
Signature of Applicant Martin Doyle Senior Vice President, Exploration Thave AUTHORITY TO BIND THE CORPORATION
THAT THE MINISTRAL CORPORTION