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March 29, 2008

Mr. Richard Dwyer  
Licensing Administrator  
Nunavut Water Board  
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Gjoa Haven, NU X0B 1J0  
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**Re: Letter of permission Goose Lake camp use by Alyris Gold personnel**

Dear Richard:

This letter is to advise the Nunavut Water Board that Dundee Precious Metals Inc. ("Dundee") has granted permission to Alyris Gold for use of our camp at Goose Lake for an 8 week period (commencing in early May 2008) in order to allow Alyris to conduct an exploration drill program on Alyris owned mineral claims located in the Back River, Nunavut district.

Dundee Precious is responsible for compliance of all conditions of the license pertaining to the operation of the Goose Lake camp.

Should you have any concerns regarding this letter, please feel free to contact me directly by phone at 416-365-2840 or by email [dcater@dundeeprecious.com](mailto:dcater@dundeeprecious.com).

Dan Russell (Environmental Coordinator for the Back River project) will act as an alternate contact person within Dundee Precious Metals. Dan can be reached by phone at 416-365-2841 or [drussell@dundeeprecious.com](mailto:drussell@dundeeprecious.com).

Regards,

Doug Cater P.Geo Exploration Manager - Dundee Precious Metals

cc. Abraham Drost P. Geo / Ewan Downie (Alyris Gold)  
File reference "2BE-BLU Blue Caribou Project Alyris Gold Corporation".  
D. Russell P. Geo / L. Beak (Dundee Precious Metals)