

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 Tel: (867) 360-6338

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May 11, 2011

NWB File No: 2BE-BLU0812

By E-mail

Sherry Kudlacek Executive Assistant Mega Precious Metals Inc. 401-1113 Jade Court Thunder Bay, ON P7B 6M7

E-mail: SKudlacek@megapmi.com

Re: Acknowledgement and Receipt of Water Use Fee for Blue Caribou Project 2BE-BLU0812

Dear Ms. Kudlacek:

The Nunavut Water Board acknowledges receipt on March 25, 2011 of your water use fee cheque number 001131, for the above project. Your payment has been forwarded to Indian and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00 (\$30.00 for water use fees.)

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nunavutwaterboard.org</u> if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager Licensing

Cc: Jim Rogers, INAC Ian Parsons, INAC