



Skybridge
DEVELOPMENT CORP

March 29, 2012

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
PO Box 119
Gjoa Haven, NU X0B 1J0

Dear Ms. Beaulieu,

Please find enclosed, by way of Skybridge Development Corporation's parent company Mega Precious Metals Inc., cheque #002289 for the 2012 water use fees for the Blue Caribou Project, Kitikmeot Region, Licence 2BE-BLU0812 (Amendment).

Mega's intention is to renew this license and as such the application for renewal will be sent prior to September 3, 2012 (being 3 months prior to the current expiry date); therefore we have enclosed the full amount of \$328.50.

Should you have any questions or concerns in regard to this payment or the reports please do not hesitate to contact myself at (807) 766-3382.

Sincerely,

Sherry Kudlacek
Executive Assistant
Mega Precious Metals Inc.

