



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
Fax: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

May 5, 2012

NWB File No: 2BE-BLU0812

Ms. Sherry Kudlacek
Executive Assistant
Mega Precious Metals Inc.
401-1113 Jade Court
Thunder Bay, ON P7B 6M7
Email: SKudlacek@megapmi.com

Re: Acknowledgement and Receipt of Water Use Fee for Renewal Water Licence Application – 2BE-BLU0812

Dear Ms. Kudlacek:

The Nunavut Water Board acknowledges receipt on April 3, 2012 of your water use fee, cheque number 002289, for the above project. Your payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$328.50 for water use fees for 2012/2013.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Ian Parsons, AANDC
Jean Allen, AANDC