



Skybridge

DEVELOPMENT CORP

March 27, 2014

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
PO Box 119
Gjoa Haven, NU X0B 1J0

Nunavut Water
Board

APR 04 2014

Public Registry

Dear Ms. Beaulieu,

Please find enclosed, by way of Skybridge Development Corp's parent company, Mega Precious Metals Inc., the NWB Annual Report for License 2BE-BLU0812 (Amendment).

Notwithstanding the expiry and the request for cancellation of 2BE-BLU0812, we understand the water use fees are due until the file is closed by AANDC, as such we will remit the payment of \$328.50 prior to the end of May 2014.

Should you have any questions or concerns please do not hesitate to contact me at (807) 766-3382.

Sincerely,

Sherry Kudlacek | W: 807-766-3382 | C: 807-472-4080 | F: 807-766-3388

Director of Land, Administration and Project Coordination

MEGA PRECIOUS METALS INC.

1100 Russell Street, Thunder Bay, ON P7B 5N2

skudlacek@megapmi.com

NWB Annual Report

Year being reported:

2014 ▼

License No: NWB-2BE-BLU0812

Issued Date: May 27, 2008

Expiry Date: December 3, 2012

Project Name: Blue Caribou Project

Licensee: Skybridge Development Corporation

Mailing Address: 1100 Russell Street
Thunder Bay, Ontario P7B 5N2

Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):

Mega Precious Metals Inc. - parent of Skybridge Development Corporation

General Background Information on the Project (*optional):

Licence Requirements: the licensee must provide the following information in accordance with

Part 8 ▼

Item 2 ▼

A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.

Water Source(s):

N/A

Water Quantity:

N/A

Quantity Allowable Domestic (cu.m)

N/A

Actual Quantity Used Domestic (cu.m)

N/A

Quantity Allowable Drilling (cu.m)

N/A

Total Quantity Used Drilling (cu.m)

Waste Management and/or Disposal

☐ Solid Waste Disposal☐ Sewage☐ Drill Waste☐ Greywater☐ Hazardous☐ Other:

N/A

Additional Details:

There was no exploration program in 2013.

A list of unauthorized discharges and a summary of follow-up actions taken.

Spill No.: (as reported to the Spill Hot-line)

Date of Spill:

Date of Notification to an Inspector:

Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)

Revisions to the Spill Contingency Plan

Additional Details:

Revisions to the Abandonment and Restoration Plan

Additional Details:

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

Results of the Monitoring Program including:

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;

Additional Details:

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;

Additional Details:

Results of any additional sampling and/or analysis that was requested by an Inspector

No additional sampling requested by an Inspector or the Board ▼

Additional Details: (date of request, analysis of results, data attached, etc)

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No additional sampling requested by an Inspector or the Board ▼

Additional Details: (Attached or provided below)

Any responses or follow-up actions on inspection/compliance reports

Inspection Report received by the Licensee (Date): ▼

Additional Details: (Dates of Report, Follow-up by the Licensee)

Water license inspection was done on July 7, 2013 by Eva Paul, Water Resource Officer. Skybridge received the inspection notice on August 1, 2013

Any additional comments or information for the Board to consider

The project is currently inactive and under care and maintenance. The Sage Lake/Blue Caribou camp location was closed August 13-16, 2012 in compliance with the Abandonment & Restoration Plan of February 26, 2011. Skybridge is working with AANDC to address the observations of the inspection noted above, specifically Part 1, item 11.

Date Submitted:	March 27, 2014						
Submitted/Prepared by:	Sherry Kudlacek, Director of Land, Administration & Project						
Contact Information:	<table border="0"> <tr> <td>Tel:</td> <td>807-766-3382</td> </tr> <tr> <td>Fax:</td> <td>807-766-3388</td> </tr> <tr> <td>email:</td> <td>skudlacek@megapmi.com</td> </tr> </table>	Tel:	807-766-3382	Fax:	807-766-3388	email:	skudlacek@megapmi.com
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