

Effective June 16, 2006

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

WATER LICENCE APPLICATION FORM

Application for: (check one)

☒ New ☐ Renewal ☐ Amendment ☐ Assignment ☐ Cancellation

LICENCE NO:

(for NWB use only)

ABE-BOR-111

1. NAME AND MAILING ADDRESS OF APPLICANT/LICENSEE

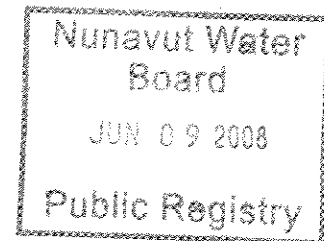
Indicator Minerals Inc.
Suite 275 - 1075 West Georgia Street
Vancouver, BC
Canada V6E 3C9

Phone: 604 331 4605
Fax: 604 331 4654
e-mail: info@indicatorminerals.com

2. ADDRESS OF CORPORATE OFFICE IN CANADA (if applicable)

Same as #1.

Phone: _____
Fax: _____
e-mail: _____



3. LOCATION OF UNDERTAKING (describe and attach a topographical map, indicating the main components of the Undertaking)

Please see the attached list of coordinates and corresponding map.

The corners for max and min of lat and long are:

83.9999° - 82.4997° / 72.3753° - 72.6242°

Latitude: (° ' " N) Longitude: (° ' " W)

NTS Map Sheet No. 048A04, 05, 06, 11, & 12 Scale: 1:50,000

4. DESCRIPTION OF UNDERTAKING (attach plans and drawings)

Proposed activities for 2008 include: prospecting, staking, geological mapping, rock and soil/till sampling, airborne geophysics, ground geophysics, establishment of fuel caches. Proposed activities for 2009 will also include the establishment of a camp (on Inuit Owned Land) and drilling. See attached map for location of proposed camp.

5. TYPE OF PRIMARY UNDERTAKING (A supplementary questionnaire must be submitted with the application for undertakings listed in "bold")

- | | |
|--|--|
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Agricultural |
| <input checked="" type="checkbox"/> Mining and Milling (includes exploration/drilling) | <input type="checkbox"/> Conservation |
| <input type="checkbox"/> Municipal (includes camps/lodges) | <input type="checkbox"/> Recreational |
| <input type="checkbox"/> Power | <input type="checkbox"/> Miscellaneous (describe below): |

See Schedule II of *Northwest Territories Waters Regulations* for Description of Undertakings

6. WATER USE

- ☒ To obtain water
☐ To cross a watercourse
☐ To modify the bed or bank of a watercourse
☐ Other (describe):
- ☐ Flood control
☐ To divert a watercourse
☐ To alter the flow of, or store, water

7. QUANTITY OF WATER INVOLVED (cubic metres per day including both quantity to be used and quality to be returned to source)

Water use ☒ 100m³/day or less
☐ Greater than 100m³/day; if greater, indicate quantities to be used for each purpose (camp, drilling, etc.)

Water returned to source
0 m³/day

8. WASTE (for each type of waste describe: composition, quantity (cubic metres per day), methods of treatment and disposal, etc.)

- ☒ Sewage
☒ Solid Waste
☐ Hazardous
☐ Bulky Items/Scrap Metal
☒ Waste oil
☒ Greywater
☐ Sludges
☒ Other describe): Please see the attached for details on how waste will be handled.

9. OTHER PERSONS OR PROPERTIES AFFECTED BY THIS UNDERTAKING (give name, mailing address and location; attach if necessary)

Land Use Permit
 DIAND

☒ Yes ☐ No If no, date expected _____

Regional Inuit Association

☒ Yes ☐ No If no, date expected _____

Commissioner

☐ Yes ☐ No If no, date expected _____

10. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION MEASURES (direct, indirect, cumulative impacts, etc.)

NIRB Screening ☒ Yes ☐ No If no, date expected _____

11. INUIT WATER RIGHTS

Will the project or activity substantially affect the quality, quantity, or flow of water flowing through Inuit Owned Lands and the rights of Inuit under Article 20 of the Nunavut Land Claims Agreement?
 This project will not substantially affect the quality, quantity, or flow of water flowing through IOL and the rights of the Inuit.

If yes, has the applicant entered into an agreement with the Designated Inuit organization to pay compensation for any loss or damage that may be caused by the alteration. If no compensation agreement

has been made, how will compensation be determined?

This project will not affect the quality, quantity or flow of water flowing through Inuit Owned Lands or the rights of the Inuit.

12. CONTRACTORS AND SUB-CONTRACTORS (name, address and functions)

Drilling - to be determined for the 2009 program

Expediting -

Fugro - airborne geophysics

Great Slave Helicopters

13. STUDIES UNDERTAKEN TO DATE (list and attach copies of studies, reports, research, etc.)

None.

14. THE FOLLOWING DOCUMENTS MUST BE INCLUDED WITH THE APPLICATION FOR THE REGULATORY PROCESS TO BEGIN

Supplementary Questionnaire (where applicable: see section 5) ☒ Yes ☐ No. If no, date expected _____

Inuktitut and/or Inuinnaqtun/English Summary of Project ☒ Yes ☐ No. If no, date expected _____

Application fee of \$30.00 (Payee Receiver General for Canada) ☒ Yes ☐ No. If no, date expected _____

Water Use fee of \$30.00 (unless otherwise indicated in Section 9 of the *NWT Waters Regulations*; Payee Receiver General for Canada)

☒ Yes ☐ No. If no, date expected _____

15. PROPOSED TIME SCHEDULE (unless otherwise indicated, the NWB will consider the application for a five (5) year term)

☐ one year or less (or) ☒ Multi Year

Start Date: July 1, 2008 Completion Date: October 30, 2013

Andrea Maynes
Name (Print)

Project Geologist
Title (Print)

Andrea Maynes
Signature

May 30/08
Date

For Nunavut Water Board office use only

APPLICATION FEE Amount: \$ _____ Pay ID No.: _____

WATER USE DEPOSIT Amount: \$ _____ Pay ID No.: _____