



P.O. BOX 119  
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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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**NWB File No: 2BE-BOR---/GA/B2**

July 24, 2008

By E-mail

Ms. Andrea Maynes  
Indicator Minerals Inc.  
275 – 1075 West Georgia Street  
Vancouver, BC V6E 3C9  
E-mail: [info@indicatorminerals.com](mailto:info@indicatorminerals.com)

**Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Borden Project**

Dear Ms. Maynes:

The Nunavut Water Board acknowledges receipt on June 9, 2008 of your application fee and water use fee, cheque number 001411, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration and \$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org) if you have any questions.

Sincerely,

***Original signed by:***

Phyllis Beaulieu  
Manager of Licensing

Cc: Kevin Buck, DIAND  
Andrea Cull, DIAND