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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

April 6, 2010

File No: 2BE-BOR0813/TR/B2

Ms. Andrea Maynes
Indicator Minerals Inc.
275 – 1075 West Georgia Street
Vancouver, BC V6E 3C9
E-mail: andream@indicatorminerals.com

Submission of 2009 Annual Report – 2BE-BOR0813

Dear Ms. Maynes:

The Nunavut Water Board (“NWB”) acknowledges receipt, on March 30, 2010, of the 2009 annual report from Indicator Minerals Inc., as a requirement of Part B, Item 2 of the current licence. This submission has been placed on the NWB public registry and is available from the NWB ftp site **username: public, password: registry.**

The report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by e-mail to licensing@nunavutwaterboard.org or by fax to (867) 360-6369.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

cc. Qikiqtani Distribution List