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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

June 14, 2011

File No: 2BE-BOR0813/TR/B2

Ms. Andrea Maynes
Indicator Minerals Inc.
275 – 1075 West Georgia Street
Vancouver, BC V6E 3C9
E-mail: andream@indicatorminerals.com

Subject: Submission of 2010 Annual Report – 2BE-BOR0813

Dear Ms. Maynes:

The Nunavut Water Board (“NWB”) acknowledges receipt, on May 9, 2011, of the 2010 Annual Report from Indicator Minerals Inc., as a requirement of Part B, Item 2 of the current licence. Included with the annual report are the following additional documents:

a) GPS Coordinates

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: **public**, password: **registry**. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

cc. Qikiqtani Distribution List