KENNECOTT CANADA EXPLORATION INC.

Non-Technical Project Summary, October 2005

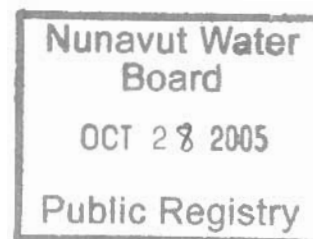## Brodeur Peninsula Project, Baffin Island

Kennecott Canada Exploration Inc. (Kennecott) wishes to continue to maintain the 15 person St. Joseph's Exploration Camp in order to conduct mineral exploration for diamonds on the Brodeur Peninsula, Baffin Island. The camp would be seasonally occupied from approximately March 15th to September 30th. Kennecott has Prospecting Permits and crown mineral claims in the area, which will operated on by a second company, Diamondex Resources of Vancouver.

During 2006 to 2007, operations will continue from the St. Joseph site. The camp will be used to continue surface exploration on the surrounding lands including soil sampling, ground and airborne geophysics and diamond drilling. No work is currently planned on Inuit Owned Surface Lands.

The camp currently consists of 8 weather haven tents, two wood frame tents, 1 generator, one electric bear fence, one water reservoir, and one wooden outhouse.

The field survey crews occupying the camp will consist of Kennecott and/or Diamondex Resources project geologists with seasonal field assistants, helicopter personnel, geophysics contractors and drill contractors. It is our hope to continue to have employed, residents of Nunavut on these field crews. We anticipate basing this program out of communities in Nunavut, including Arctic Bay and Resolute.

Kennecott Canada Exploration is committed to developing and maintaining excellent relationships with the communities affected by our exploration activities. Our company also has strict environmental policies for our own employees as well as for contractors who report to us. Protection of the land is an essential part of our exploration programs.

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ᐊᑐᖅᑕᐅᓂᐊᖅ)ᑦ ᐅᓄᖃᖅᑕᐅᓂᖕᑦ ᓇᐃᓈᖅᔭᖕᑕᑎ

ᑖᕆᖕᒥ ᐊᑦᑕᓗ-ᐊᖁᑦᑭᒥ, ᖀᖅᑫᓗᖕᒥ, ᖀᖁᑕᓂ ᓄᓇᕿᑎᕆᑕᐅᕐᑕᓂ

ᐱᓄᕐᑦᑯᑦ ᑲᓇᑕᒥ ᓄᓂᕐᓯᐊᕿᖅᐱᓐᑦ ᕻᐸᖏᕐᕆ (Kennecott) ᕻᑕᑦᑎᓐᑎᐊᕐᓕᖔᑎᑕ 15-ᓂᑦ ᐃᓄᖃᑦᑐᒥᑦ ᕐᐃᐊᑦ ᕆᕆᐃ-ᒥ (St. Joseph) ᓄᓂᕐᓯᐊᕿᖅᐱᓐᑦ ᓄᓄᑦᔪᑕᖕᓂᓂᑦ ᕈᓂᐃᐂᕿᕿᓯᕈᕈᖕᖕᓂᕐᓄᑦ ᑖᓕᖕᕈᖓᓂᑦ ᕻᑕᕐᖕ ᐊᑦᓕᑦᐊᕿᕆᒥ, ᖀᖅᑫᓗᕐᒥ ᓄᓂᕆᕆᕆᑕᐅᑦᓴᖕᓂᖔᑦᓂ ᐃᓄᖕᖕᑦ(ᓐᓂᕐᕿᐊᕐᕿ ᐊᕐᔪᒃᐧ ᐃᓚᐃᓂᓄᕐᓴᓐᓇ ᒪᕋᕐ 15 ᕼᓂᕐᕆᕆᖕᓐᓂᑦ ᐃᕈᐊᕆᕈᓄᖕ ᕆᓐᐃᓐ 30-ᒍᑦ. ᐱᓄᕐᑦᑯᑦ ᕿᓂᐃᐊᕿᕈᖕᓂᓯᕐᒍᑦ ᐱᕆᕈᓄᑯᕐᓄᑦ ᔫᐃᐂᓱᕐᒪᕐᑦ ᕻᐊᕈᖕᕆᕐᓂᖕᕐᕆᑦᐱᕐᓂᕆᕐᓂᕈ ᐱᐅᕐᓇ, ᐊᑦᑐᖕᑐᑦᔫᕐᓄᕐ ᒍᕐᓇᕐᑕᐅᕈᓄᑦ ᕻᑕᕐᓯᑕᐅᕈᓄᕐ, ᑖᕆᓇᐃᕈᓐᕐᕌᑦ ᕻᐊᕿᕿᓇᕿᕆᑕᐅᖕᑦ ᕈᖕᑎᕆᒥ (Diamondex Resources).

2006-ᒥᕐ 2007-ᒍᑦ ᐊᕿᔪᕐᒥ, ᑖᕆᖕᐊᑦᐧᑯᒍ ᐱᓂᓐᕿᐊᖕ)ᑦ ᕆᐊᕐᑦ ᕆᕐᒥ. ᑕᐅᕐᓄ ᓄᓂᕐᓯᕐᓕᑦ ᐊᑦᑐᖕᑐᕈᖕ)ᖕ ᓄᓇᑦ ᕻᕐᕆᕐᓇ ᕿᓯᐃᐸᕆᓯᕐᒥᕐ ᕼᓂᕐᕆᕐᒥᕐᓯ ᓄᓇᑦ ᐃᐂᕈ'ᕈᖕᕌᕐᓂᕐ ᓄᓇᑦ ᐱᕆᕆᐃᐂᕿᕿᒥᕐ ᕼᑕᐅᕆᕼᕿᑕᐅᖕᑕᕐᕈᒥᕐᓯᕐ, ᓄᓇᓂᑦ ᕆᓐᑦᑯᕐᔪ ᕼᑕᐅᕼᐃᕈᕐᕐ ᐊᕐᕐᒍ ᐃᑦᕐᕿᓯᕼᕈ'ᕈᖕᕌᕆᕐᕈᒥ. ᐸᐂᕆᕈᑕᖕ ᕐᕐᕈᕆᕆ'ᔭᓇᕐᕼᕐᔪᕼᖕ ᐱᓂᓇᓇᕐᓇᖕᕐ ᐃᓂᕐ'ᓄᑦ ᐱᕿᑕᐅᕈᑦᕐᑦ ᕻᕐᕆᕐᓇᕐ ᓄᓇᑦ ᕼᕿᐃᐂ'ᓇᕐᕈᕼ'ᓄᑦ.

ᓄᓄᕐᕼᐃᒥᕈ)ᑦ ᐸᐂᕈᑕᕐ ᐱᕐᕼᓐᕿᕈ)ᑦ 8-ᓂᑦ ᒍᐂᕐᓂᑦ ᓄᕿᕈᑎᕼᕐᓐᕈᖕ)ᓇᑦ, ᒪᕐᕼᖕᓂᑦ ᕿᕈᕿᕐᒃ ᕼᓇᒥᕆᕐᕈᓇᑦ ᒍᐂᕈᓐᕐᑦ, ᐊᑦᕈᕐᕆᒥᕐ ᐊᑦᑐᕈᑦᕿᕐ'ᒥᕐᑦ, ᐊᑦᕈᕐᕆᒥᕐ ᓄᕐᓂᕐᕈᕼᐃᕐᕼᕐᓇᕐᒥᕐ, ᐊᑦᕈᕐᕆᒥᕐ ᐃᒥᕐᕈᕐᕿᓇᕐᕿᕐᕐᓇᕐ, ᐊᕐᕈᓄ ᐊᑦᕈᕐᕆᒥᕐ ᐊᓇᕼᕿᕐᕐᒥᕐ.

ᓄᓇᕼᕿᕼᕈᖕ)ᑦ ᕼᓇᕿᓂᑦ ᑕᐅᕐᓄ ᓄᓂᕐᕿᕼᕿᕻᕻᐃᐂᕐᕆᕈ'ᕈᖕ)ᑦ ᐃᕼᑦᕿᕼᕈᕈᖕ)ᑦ ᐱᓂᓐᕿᑦᑯᓇᓂᑦ ᐊᕐᕈᔭᓗᐅᕿ ᕿᑯᕐ ᑖᕼᕿᓂᕻᕈᖕᑦᑯᒃ ᕼᕐᕿᕈᐃ'ᕿᒍᖕ ᕼᐃᕼᐂᕐᑕᕈᑦᕐ ᓄᓇᕼᐂᕐᒥᕐ ᐃᕼᕆᕿᕐᓇᕼ'ᕿᕼᒥᖕᐧ'ᕈ'ᖕ)ᕼᒥᕐ ᓄᓇᕆᕼᕼᑕᐅᕼᕈᕐ, 'ᒍᕈᕈᔪᕐᕿ'ᒥᑦᓐᓇᕐ ᐊᕼᕈᕼᕈᕐᓇᕐ, ᓄᓇᕼᕼᕿᕐᓇᕐ ᕼᕐᕈᕼᑕᕿᕈᑦᑦᕼᐃᐂᕼᒥᕼᐂᑦᕼ'ᕈᒥᖕ ᕻᕐᕈᕼᑦᑯᑦᕼᑕᐂᕿᕿᒍᑦᓇᕐ'ᕈ'ᕈᕐᒥᖕ ᐅᕐᕿᓇᕼ'ᕈ'ᑦ ᒪᕐᕿᕿᕼᑕᕈᑕᕿᕐ'ᒥᒃ ᖀᕐᕆᕿᕈᑦ'ᒥᕼ.

ᐱᓄᑦ ᕻᑕᒥᖕ ᕻᕐᕈᕼᐅᕼᑕ ᐱᕼᕐᕿᕼᕿᖔᕿᕈᐃᐂᕿᕿᑦᕈ ᕼᕐᕈᐃᐃᐂᑦᕼᕐᕿᕐᐂᕿᕐᕼᒥᕐ ᐊᕐᕈ ᐊᑦᑐᓐ'ᒥᕐᕼ'ᕿᒍᖕ ᐱᓂᓐᕿᕐᒥᖕᐃᐂᑦᑎᕐᕼᖕ'ᕈᕐ'ᒥᕼ'ᕆᕈᖕ)ᕻ'ᕆᕼᕼᑕ'ᖕᕈᕈ ᓄᓇᕆᖕ ᐊᕐ'ᕈ'ᕈᑦᕼᕐᕿ'ᕈ'ᕈᕐᑕᕈᑦᕐ ᕿᓯᐃᐂ'ᕈᕿ'ᖕᕼ'ᕈᑦ ᐱᓂᓐᕿᕈᕐᕆᕿ'ᕈ'ᒥᕐᕿ. ᕻᕐᕈᕼᕐ)ᑦ ᕼᕐᕿᕿᕐᕼᕐᒃᔫᕼᕿ'ᕐ)ᕼᕿ ᓄᓇᕿᓂᕐ ᓄᓇᕐᒥᕐ, ᐃᕐᕼᐃᐃᐂᕈ'ᕼᕼᒥᒍ ᐊᕼᕈ ᕻᐅᕐᕼᐃᐂ'ᕐᕿᕐᒥᕐ.

ᐱᓄᕐᑦ ᕻᑕᒥᖕ ᕻᕐᕈᕼᕈᐃᐂ'ᕈᕐᑦ ᐱᕐᕼᓐᕈᑦ'ᕆᕿᕐᓇᕐ'ᕐᑦᕼ'ᕼ'ᕈ'ᑦᕿᖕᕈᕈᕐᒍᕐᕐᕐᐃᐂ'ᕿᒥᕐ ᐊᕼᕈ ᐊᑦᑐᑦᕼ'ᕐᓇᐃᐂᓇᕐᕆ'ᕈᕐᑦᕐᐃᐂ ᐱᕼᕐᕿᕻᕼᓐᕿᑦᕼᐃᐂᒃᒍᕐᒃᕆᕼᕼ'ᕿᕐ'ᕐᒃ'ᕈᕐᑎᓯᑦᓂᑦᑦ ᓄᓇᕐᕼᒥ ᐊᑦᑐᕈᑦᕼᕐᕐᕆᕐᕈᕐᕼᕼᕐᒥᕐᕼ ᕿᕼᓯᐃᐂᕼᑦᕿᒥᓇ'ᕈᑦᕐ ᐱᕼᕐᕈᑕᕐᕼᓐᓄᕐᕿ'ᕐᓂᕐᕈᕐᑦᕿᕐ. ᕻᕐᕈᕐᓇ'ᒥᕐᕈᐃᐂ)ᑦ ᕼᕐᕿᑦᕆ'ᕈ'ᕈ'ᑦᕿᒥᕐ ᐊᑦᕈᕈᔭᕆᕼᕐᒥᕐ ᐊᑦᑐᕐᕼᕿᕐ'ᕿᓄᕿᕼᕿᒥᕐ ᐅᐃᑦᕆ'ᕈᕐ'ᕿᒍᑦ ᒪᑦᑎᕼᑦᕼᑕᕐ'ᓄᕿᕐᕼᕈᑎᕐᕼᕐᓐ'ᕈ'ᕼᕐ ᐱᓂᓂᕐᕼᒍᑦ ᐊᑦᑐᖅᑕᕐᑕᒥᕐᒃ ᖀᓂᐃᐂ'ᕈᕐ'ᒍᑦ ᐊᑦᑐᖕᕼᑦᕼᕼᕼᕐᕈ ᓄᓇᕐ.