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NUNAVUT WATER BOARD NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: NOTE TO FILE

From: Phyllis Beaulieu, Manager of Licensing

Subject: Water License 2BE-BR00607

Date: April 25, 2007

Spoke with Allison Armstrong with Diamondex. Previous license indicated wrong amount of water for drilling. Currently this license is being assigned from Kennecott to Diamondex. They (Diamondex) cannot submit an amendment until the assignment has been approved.

Will be submitting an amendment for more water once this occurs.