PUBLIC NOTICE OF ASSIGNMENT OF WATER LICENCE Kennecott Canada Exploration Inc.

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act ("Act"), notice is given that Kennecott Canada Exploration Inc. has filed with the Nunavut Water Board ("NWB") an application to assign the following license to Diamondex Resources Ltd.:

License: 2BE-BRO0607

Assignor: Kennecott Canada Exploration Inc.

Assignee: Diamondex Resources Ltd.

Location: Latitude: 73°20'0''N; Longitude: 89°00'0''W

Purpose: Exploratory Drilling

Type: "B"

Interested persons are invited to make representations before May 24, 2007 to:

Manager of Licensing

Nunavut Water Board

P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0 Phone: (867) 360-6338; Fax: (867) 360-6369;

E-mail: <u>licensing@nwb.nunavut.ca</u>

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at http://nunavutwaterboard.org/ftp/ 2BE-EXPLORATION / 2BE-BRO or by contacting:

Janet Stritychuk, Diamondex Resources Ltd. Phone: (604) 687-6644, Fax: (604) 687-1448;

E-mail: jstritychuk@diamondex.net

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.