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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-BUG0712

March 01, 2011

Paul Pitman, VP Exploration
Ur Energy Inc.
341 Main Street North Suite 206
Brampton ON L6X 3C7
E-mail: paul.pitman@ur-energyusa.com

Subject: Ur Energy Inc. – BUGS Property – Cancellation – Type “B”

Dear Mr. Pitman:

The Nunavut Water Board (“NWB”) acknowledges receipt, on December 22, 2010 of a cancellation application for a Type “B” water license for water use and waste disposal associated with activities in the Kivalliq region of Nunavut. The application consists of the following documents:

- Cover Letter received December 22, 2010
- Application for Cancellation received December 22, 2010
- Inuktitut & English summary of cancellation received December 22, 2010
- Signed electronic copy of application for cancellation received February 28, 2011
- Spill Plan addendum received February 28, 2011

The application can be obtained from our ftp site under PRUC with Username: **public**, Password: **registry**.

The NWB undertook a preliminary review of your application and concluded that it meets the requirements of section 48(1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”). However, the NWB retains the right to request additional information and studies pursuant to sections 48(2) of the Act or to issue guidelines for the provision of information pursuant to section 48(3) of the Act. A NWB Technical Advisor may be in touch with you to clarify any technical details related to your application.

To ensure this application is dealt with in a timely fashion, the NWB forwards notice of all documentation to regulators and council of the municipality(ies) most affected by the project, inviting interested parties to make representation directly to the NWB **within 30 days from the date of this letter**. The NWB may provide additional procedural instructions once the application has been reviewed by interested parties.

Subject to Sections 12.10.2 and 13.5.5 of the NLCA, where a review is required pursuant to Article 12, the NWB shall not approve any water application that forms part of that review until Article 12 has been complied with.

Sincerely,

Original Signed By:

Richard Dwyer
Licensing Administrator

Enclosure: Notice of Application

Cc: NPC Conformity
NIRB
Distribution List – Kivalliq