

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 Tel: (867) 360-6338

Fax: (867) 360-6369

ລ໑ጵና ልL፦ሊትና ቴስLትዣ NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-CDP----

March 9, 2011

Pamela Strand, P.Geol.
President and CEO
Shear Diamonds (Nunavut) Corp.
Suite 220, 17010 – 103rd Avenue
Edmonton, AB T5S 1K7

E-mail: pstrand@shearminerals.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Carat Propery

Dear Ms. Strand:

The Nunavut Water Board acknowledges receipt on February 23, 2011 of your application fee, and water use fee cheque numbers 000023 and 000024, for the above project. Your payments have been forwarded to Indian and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration fee and \$30.00 for water use fees.)

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nunavutwaterboard.org</u> if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager Licensing

Cc: Jim Rogers, INAC Ian Parsons, INAC