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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYIT
OFFICE DES EAUX DU NUNAVUT

File: 2BE-CGP1012/TR/B2

July 14, 2011

Nicole Westcott
Land Administrator
Stornoway Diamond Corporation
Unit 116-980 West 1st St.
North Vancouver, BC V7P 3N4

Email: nwestcott@stornowaydiamonds.com

Subject: Licence No. 2BE-CGP1012 “Coronation Gulf Project”, Kitikmeot Region, Nunavut”; Submission of the 2010 Annual Report

Dear Ms. Westcott:

The Nunavut Water Board (“NWB”) has completed a technical review of the 2010 Annual Report for the above-mentioned project, which was received on March 31, 2011. The annual report was distributed for information.

It was indicated that no drilling activities have been conducted under the authority of this license since its issuance in 2010 and therefore no water was used and no waste was produced in association with this project.

The annual report was found to be complete and meeting the reporting requirements of licence 2BE-CGP1012.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 Ext. 30 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Karén Kharatyan
Technical Advisor

cc: Distribution List – Kitikmeot