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Peregrine Management (Corporate Officers)

Eric Friedland

Chairman of the Board, Chief Executive Officer



Mr. Friedland has over 20 years of exploration and development experience in mining as well as mining finance and was the founder of Peregrine. Mr. Friedland was the President and Director of Fairbanks Gold Ltd. and played a primary role in the creation, development and financing of the Fort Knox gold discovery in Alaska and the subsequent sale of Fairbanks Gold and partners to Amax Gold Corp. for \$86 million. He was formerly CEO and Director of Carson Gold Corp., which explored and developed gold mining assets in Venezuela, and which, as DiamondWorks Ltd., developed two producing diamond mines in Angola as well as the re-opening of the Koidu Diamond Mine in Sierra Leone. Mr. Friedland was also a Director of Ivanhoe Mines Ltd. from Ivanhoe's inception to its major copper gold discovery in Mongolia called Oyu Tolgoi. Mr. Friedland has a B.Sc. degree in Geophysics and Geology from the Colorado School of Mines.

Brooke Clements

President



Mr. Clements brings over 25 years of diamond exploration and kimberlite evaluation experience to Peregrine. As Vice President, Exploration for Ashton Mining of Canada Inc., he led the exploration team that discovered the diamondiferous Renard kimberlite cluster in Quebec in 2001 and the subsequent initiation of a pre-feasibility evaluation of four of the kimberlites. The pre-feasibility program included the collection of a 10,000-

tonne bulk sample, development of an underground mine and the construction and commissioning of a 10-tonne per hour dense media separation plant. Prior to joining Ashton in 1998, Mr. Clements worked for Exmin Corporation from 1982-1997 where his last position was Regional Manager. As Regional Manager he was responsible for directing diamond exploration programs throughout the United States. Exmin was a subsidiary of Sibeka/Union Miniere, a Belgian company that operated the MIBA Diamond Mine in the Democratic Republic of Congo. Mr. Clements earned a M.Sc. in Economic Geology from the University of Arizona and a B.Sc. in Geology from Indiana University and has Professional Geologist registrations in Canada and the United States.

Greg Shenton

Chief Financial Officer

Mr. Shenton is a Certified General Accountant and has worked with the Ivanhoe Group of companies from November, 1989 until joining Peregrine. During this time he served as Chief Financial Officer for three Ivanhoe Group companies including Ivanhoe Nickel & Platinum Ltd., Jinshan Gold Mines Inc. and Asia Gold Corp. Mr. Shenton also held the position of Controller with Diamond Fields Resources Ltd., DiamondWorks Ltd. and Ivanhoe Mines Ltd.