From: Shirley Standafer-Pfister
To: Tracey McCaie; Phyllis Beaulieu; Kelli Gillard; Salamonie Shoo
Cc: John Craig; Bernie MacIsaac; Christine Wilson; Jeff Mercer
Subject: FW: Peregrine"s Chidiak Project - Update on Seasonal Closure - Camp Inventories
Date: Wednesday, August 29, 2012 5:53:56 PM

Greetings again to our Regulators, This followup notice is to advise that three of the Chidliak Project camps are currently being down-scaled for seasonal closure. This action will result in less wear and tear to camps during the period of postponement of the bulk sample and lessened footprint; Aurora Camp in the north of the claimblock already was down-scaled in spring 2011. No changes are planned to camp layouts, which will be re-established in future as outlined in the Chidliak renewal applications which already have been sent to regulators by post. Closure will be in compliance with the existing Abandonment and Restoration Plan and permit and licence terms and conditions and will be completed at all camps by 31 August 2012 as originally reported, with the exception of Discovery Camp, where closure will be completed on 04 or 05 September. A final seasonal fuel inventory will be supplied to AANDC after all camps are closed, as per usual practice.

The list of infrastructure remaining and removed is as follows:

1) DISCOVERY:

- What is remaining on site: 1-20kW generator, 2- 12.5kW generators, 2- small Kubota tractors, 1-Challenger, 1- Morooka, 1- Sno-Cat, 1- Cat Skid Steer, 1-A400 (sec) Inciner8 incinerator, 1 A200 (sec) Inciner8 incinerator (relocated from Sunrise Camp in the spring), new kitchen building, old kitchen building, Drillers' Dry, Pacto shed, Camp Dry, gen-shed, office tent, 4 sleeper tents, 1 Nuna Logistics sled trailer, 2 water-tank trailers, rig mats, mega-bag stand, the equipment shed, 2 rolls of geo-tech material (for the equipment shed), 1 rubber floor liner for the shed and the bear fence.

- What is being removed from site: Boart Longyear's core drill, Northspan's waterless short-hole Hornet drill and 8 sleeper tents.

2) SUNRISE:

- What is remaining on site: 1-12.5kW generator, 1-7.5kW generator, 1 A400 (sec) Inciner8 incinerator, office tent, storage shed, Pacto shed, kitchen building, rec tent, core shack, gen-shed and the bear fence.

- What is being removed from site: 8 sleeper tents, 2 dry tents, all contents of kitchen and dry tents.

3) CH-6:

- What is remaining on site: Gen-shed, Pacto shed, 6 sleeper tent floors, 1 kitchen tent floor, 1 Nuna sled trailer.
- What is being removed from site: 6 sleeper tents, 1 kitchen tent.

4) AURORA: (Camp already down-scaled in spring 2011)

- What is remaining on site: 8 sleeper tent floors, 1 office tent floor, 1 rec tent floor, 2 Dry tent floors, 1 kitchen tent floor, 1 Pacto shed, 1 kitchen storage shed, 1 gen-shed and the bear fence.
- What is being removed from site: Nothing further.

Best regards, and thank you for the opportunity to provide this further update, – ssp

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From: Shirley Standafer-Pfister

Sent: 14 August 2012 17:30
To: Tracey McCaie; 'Phyllis Beaulieu'; 'Kelli Gillard'; 'Salamonie Shoo'
Cc: 'John Craig'; Bernie MacIsaac; 'Christine Wilson'; 'Jeff Mercer'
Subject: Peregrine's Chidiak Project - Notice of Impending Seasonal Closure and Further Project Information

Greetings to our Regulators, This notice is in respect of the Chidliak Project in the South Baffin (permit *#N2008C0005,* water licence *#2BE-CHI0813* and QIA Land Licence *#Q10L1C008,* which covers IOLs on the Hall Peninsula, including Chidliak IOLs). NIRB Screening Decisions *#08AN008* and *#11EA050* also apply:

Seasonal Closure:
First, I would like to advise that seasonal shutdown of Discovery Camp will occur on or at 31 August 2012, following routine seasonal cleanup and maintenance activities; Discovery was the only Peregrine camp open this summer. Definition core drilling totalling 2 378m and conducted at the CH-1, CH-7 and CH-44 kimberlites has now concluded. Waterless short-hole drilling with the small reverse-circulation Northspan Hornet rig is now under way and will conclude shortly; 20 overburden-profile holes were drilled with the Hornet into the CH-6 kimberlite and profile holes also are being drilled at the CH-7 and CH-31 kimberlites. During the season which began in April, both winter and summer ground geophysical surveys were conducted, as well as prospecting, mapping and sampling for indicator mineral samples. Two new kimberlites – CH-60 and CH-61 -- were discovered during this busy and focused exploration year. Environmental-baseline and archaeological surveys, as well as meteorological-station operation, also continued as usual during 2012, and the fourth season of surficial water-quality samples were collected. (As there was no winter drilling, winter water-quality sampling was not conducted this year.)

Further Project Information:
Peregrine also would like to advise that collection of the Chidiak bulk sample planned for 2013 has been postponed until a future date, whilst the company is in active discussions regarding corporate and financing options. I would like to emphasise that renewal of the Chidliak permit and water licence will continue, and filing of the requisite applications will proceed on schedule. The bulk sample programme as described in the application and already discussed with our regulators has not changed, and the large-diameter drill being fabricated for the bulk sample is nearing completion of its modifications, with testing of the rig to follow, as planned.

I am away on holidays for a week, but will be contacting AANDC, NWB, NIRB and the QIA separately by phone upon my return on Friday, 24 August to discuss these developments with you and answer any questions you may have. For the Chidliak regulatory obligations and instruments, and Peregrine's commitment to responsible exploration on its projects, it will be business as usual. I look forward to speaking to your organisations next week, and thank you for the opportunity to provide the foregoing.

Best regards, and Qujannamiik, -- ssp

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