From:	Shirley Standafer-Pfister
To:	Tracey McCaie; Phyllis Beaulieu; Kelli Gillard; Salamonie Shoo
Cc:	John Craig; Bernie MacIsaac; Christine Wilson; Jeff Mercer
Subject:	Peregrine"s Chidiak Project - Notice of Impending Seasonal Closure and Further Project Information
Date:	Tuesday, August 14, 2012 6:30:37 PM

Greetings to our Regulators, This notice is in respect of the Chidliak Project in the South Baffin (permit *#N2008C0005,* water licence *#2BE-CHI0813* and QIA Land Licence *#Q10L1C008,* which covers IOLs on the Hall Peninsula, including Chidliak IOLs). NIRB Screening Decisions *#08AN008* and *#11EA050* also apply:

Seasonal Closure:
First, I would like to advise that seasonal shutdown of Discovery Camp will occur on or at 31 August 2012, following routine seasonal cleanup and maintenance activities; Discovery was the only Peregrine camp open this summer. Definition core drilling totalling 2 378m and conducted at the CH-1, CH-7 and CH-44 kimberlites has now concluded. Waterless short-hole drilling with the small reverse-circulation Northspan Hornet rig is now under way and will conclude shortly; 20 overburden-profile holes were drilled with the Hornet into the CH-6 kimberlite and profile holes also are being drilled at the CH-7 and CH-31 kimberlites. During the season which began in April, both winter and summer ground geophysical surveys were conducted, as well as prospecting, mapping and sampling for indicator mineral samples. Two new kimberlites – CH-60 and CH-61 -- were discovered during this busy and focused exploration year. Environmental-baseline and archaeological surveys, as well as meteorological-station operation, also continued as usual during 2012, and the fourth season of surficial water-quality samples were collected. (As there was no winter drilling, winter water-quality sampling was not conducted this year.)

Further Project Information:
Peregrine also would like to advise that collection of the Chidiak bulk sample planned for 2013 has been postponed until a future date, whilst the company is in active discussions regarding corporate and financing options. I would like to emphasise that renewal of the Chidliak permit and water licence will continue, and filing of the requisite applications will proceed on schedule. The bulk sample programme as described in the application and already discussed with our regulators has not changed, and the large-diameter drill being fabricated for the bulk sample is nearing completion of its modifications, with testing of the rig to follow, as planned.

I am away on holidays for a week, but will be contacting AANDC, NWB, NIRB and the QIA separately by phone upon my return on Friday, 24 August to discuss these developments with you and answer any questions you may have. For the Chidliak regulatory obligations and instruments, and Peregrine's commitment to responsible exploration on its projects, it will be business as usual. I look forward to speaking to your organisations next week, and thank you for the opportunity to provide the foregoing.

Best regards, and Qujannamiik, -- ssp

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