

26<sup>th</sup> February, 2003

Mr. Philippe di Pizzo  
Executive Director  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU X0E 1J0

Dear Mr. di Pizzo:

Please accept the enclosed Nunavut Water Board (NWB) Water Licence Application Form on behalf of Shear Minerals Ltd.. for a new water licence for the diamond exploration program in the Churchill Region. This application is for water use for land based diamond drilling. A camp may be required at a later date (dependant on 2003 geophysical results) at which time an amendment to this application will be filed detailing the camp location, procedures and inventory.

Enclosed is a cheque in the amount of \$30.00 for the Licence Fee.

Your comments and questions are always welcomed. Please do not hesitate to call.

Sincerely,



Jo Price



**SHEAR  
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