

Summary

4579 Nunavut Ltd.
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2004 Land Use Plan
Rankin Inlet Area, Kivalliq Region, Nunavut

Mineral Exploration in the Rankin Inlet Area

4579 Nunavut Ltd. and its partners are dedicated to exploring for economic mineral deposits in northern Canada. In 2001 we initiated exploration for mineral deposits within the Rankin Inlet area and believe that the area has the potential to host world-class mineral deposits. Our company is seeking to cooperate with the communities, local Inuit Associations, the Nunavut Government and the Federal Government so that all may benefit from mineral discoveries without adversely affecting the natural way of the wildlife, the people and the land.

The purpose of our activities under this land use license are to evaluate the potential for economic concentrations of minerals on Inuit surface and subsurface owned land parcels within NTS map sheets 55 J, N, and O. Our plan is to conduct ground geophysical surveys, diamond drilling, prospecting, rock and soil sampling and geological mapping all of which have a low impact on the environment.

We plan to initiate activities around February 15, 2005. Upon approval from the regulatory departments we will be constructing a small temporary exploration camp on Josephine Lake, for all field crews to work out of. Our activities will be helicopter supported which will also be out of the Josephine Lake campsite. Our 2005 program will be completed in several stages and will likely be complete by November 2005. Our 2006 activities are planned over the same time period.

4579 Nunavut Ltd. and its partners conduct extensive exploration programs within Nunavut and the Northwest Territories. We recognize the importance of our role in discovering mineral deposits for our clients and that our exploration programs must be conducted in the most socially and environmentally responsible fashion possible.