

NON-TECHNICAL SUMMARY

**SHEAR MINERALS LTD.
#220 9797 45th Avenue,
Edmonton, AB
T6E 5V8**

Churchill Diamond Project – 2008

Shear Minerals Ltd. and its partners are dedicated to exploring for economic mineral deposits in northern Canada. In 2001 we initiated exploration for mineral deposits within the Rankin Inlet/Chesterfield Inlet area believing that the area had the potential to host world-class mineral deposits. Our company has worked closely with the communities of Rankin Inlet and Chesterfield Inlet, local Inuit Associations, the Nunavut Government and the Federal Government toward making mineral discoveries without adversely affecting the natural way of the wildlife, the people and the land.

The purpose of our activities under our land use and water licences are to evaluate the potential for economic concentrations of diamonds on Inuit surface and subsurface owned land parcels as well as DIAND land within NTS map sheets 55 J, N, and O. Our plan is to conduct ground and airborne geophysical surveys, prospecting, rock, till and soil sampling, geological mapping, diamond drilling, test pit trenching and a bulk sample program. All of these activities have a low impact on the environment and all of the impacts are temporary and easily reclaimed.

We plan to initiate activities around March 15, 2008. Upon approval from the regulatory departments we will begin transporting equipment to our field sites and exploration camp on Josephine Lake. All of our field work will be based out of this camp (Sedna Camp). In winter our activities will be supported by Challenger, snow machines, fixed-wing aircraft and helicopter. In summer our activities will be supported by helicopter and fixed-wing aircraft. Our 2008 program will be completed in several stages and will likely be complete by end of October 2008. Our 2009 program will be dependent upon the results of the 2008 exploration program.

Shear Minerals Ltd. and its partners conduct extensive exploration programs within Nunavut and the Northwest Territories. We recognize the importance of our role in discovering mineral deposits for our clients and that our exploration programs must be conducted in the most socially and environmentally responsible manner possible.

[illegible]