

PUBLIC NOTICE OF RENEWAL APPLICATION
Shear Minerals Ltd.

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act (“Act”), notice is given that Shear Minerals filed an application for renewal of water license to the Nunavut Water Board (“NWB”) to use water or deposit of waste into water for the following project:

File #:	2BE-CHU0508
Project:	Churchill Diamond Project
Location:	Latitude: 63°00’00”N; Longitude: 92°02’00”W
Purpose:	Exploratory Drilling and Remote Camp
Type:	“B”

Interested persons are invited to make representations on or before **August 17, 2008** to:

Manager of Licensing
Nunavut Water Board
P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369;
E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site, **Username: public, Password: registry** at the following link:

<ftp://nunavutwaterboard.org/2BE%20-%20EXPLORATION/2BE-CHU>

or by contacting:

Pamela Strand, Shear Minerals Ltd.
Phone: (780) 435-0045; Fax: (780) 989-0322;
E-mail: pstrand@shearminerals.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.