

Record of Conversation

Date: May 4, 2004		
NWB License NWB2CHU and NWB2CHW	Project: Churchill and Churchill West	

From: Hannah Kim	Organization: Shear Minerals
To:	Phone/Fax: Phone

Re: NWB2CHU0305 and NWB2CHW

In response to my email of today's date requesting clarification on the above 2 files.

- Last year Churchill and Churchill West were the same project
- This year Shear Minerals wants the project split because there are different partners involved in different areas of the project
- There are 2 different annual reports for the NWB2CHU license because the partners required reports reflecting their area of operation only. Both annual reports are to be considered as NWB2CHU0305 for the 2003 reporting period.