

P.O. Box 119 GJOA HAVEN, NU X0B 1J0

TEL: (867) 360-6338 FAX: (867) 360-6369

שב״י מברת״י החב״י NUNAVUT WATER BOARD NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: Shear Minerals Ltd.

From: Susie Ikkutisluk Licensing Trainee

Subject: Water License NWB2CHU0305-Amendment 1

Date: March 23, 2005

Attached for your files are the signed originals in English of the approved amendment to Nunavut Water Board License NWB2CHU0305. An Inuktitut version will be forwarded at a later date. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Regards,

Original Signed by;

Susie Ikkutisluk