

PUBLIC NOTICE OF NEW APPLICATION
Shear Minerals Ltd.

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act (“Act”), notice is given that Shear Minerals Ltd. filed an application for a new water license to the Nunavut Water Board (“NWB”) to use water or deposit of waste into water for the following project:

File #: NWB2CHW
Project: Churchill West Diamond Project
Location: Latitude: 62°20’; Longitude: 92°30’
Purpose: Exploratory Drilling
Type: “B”

Interested persons are invited to make representations before **March 17, 2004** to:

Licensing Administrator
Nunavut Water Board
P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369;
E-mail: licensing@nwb.nunavut.ca

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at <http://ftp.nunavut.ca> in “nwb” and folder “NWB2 EXPLORATION” and sub-folder “NWB2CHW” or by contacting:

Pamela Strand, Shear Minerals Ltd.
Phone: (780) 435-0045, Fax: (780) 989-0322;
E-mail: pstrand@compusmart.ab.ca

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.