

P.O. Box 119 GJOA HAVEN, NU X0B 1J0

Tel: (867) 360-6338 Fax: (867) 360-6369

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NWB File No: NWB2CHW

March 1, 2004

Ms. Pamela Strand, President Shear Minerals Ltd. Suite 220, 9797 – 45 Ave. Edmonton, AB T6E 5V8

Email: pstrand@compusmart.ab.ca

Re: Acknowledgement and Receipt of Water Use Fee for Churchill West Diamond Project

Dear Ms. Strand:

The Nunavut Water Board acknowledges receipt on February 20, 2004 of your water use fee, cheque number 001772, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nwb.nunavut.ca</u> if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu Licensing Administrator

Enclosure

Cc: Elizabeth Sherlock, DIAND