

Closure Summary

Nunavut Water Board Type “B” Water License: 2BE-CNA0608

**Licensee : Stornoway Diamond Corporation
Unit 116-980 West 1st Street
North Vancouver, BC
V7P 3N4**

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Date of Issuance: February 21, 2006

Expiry Date: February 28, 2008

Stornoway Diamond Corporation (“Stornoway”) is requesting the official closure of Nunavut Water Board License 2BE-CNA0608.

This license authorizes water use (not to exceed 25 cubic meters a day) and waste disposal for the purposes of drilling and for domestic use associated with the occupation of five temporary (three to five day occupancy) “fly” camps intended to support drilling and reconnaissance work that was to be conducted in the more remote locations within the land use area where staying in a community was not an option.

The purpose of the activities to have been conducted under the license was to have the ability to begin to evaluate the potential for economic concentrations of minerals within NTS map sheets 55D, 55E, 55F, 56A, 56B, 56C, 56D, 56E, 56F, 56L, 56M, 56N, 56O, 56P, 65A, 65B, 65C, 65F, 65G, 65H, 65I, 65J, 65K, 65N, 65O, 65P, 66A, 66B, 66C, 66E, 66F, 66G, 66H, 66I, 66J, 66K, 66L, 66M, 66N, 66O, 66P, 76A, 76B, 76F, 76G, 76H, 76I, 76J, 76K, 76N, 76O, 76P, and 77A through activities such as geological mapping, rock and soil sampling, prospecting and diamond drilling. The application was not for any Inuit Owned Land Parcels, Wildlife Sanctuaries for Park areas.

As none of the fly camps locations authorized were ever established and no drilling activities were ever conducted under the authority of this license during its two year term there are no reclamation activities to report nor are there any water use or waste disposal locations to be identified.