

February 22, 2021

By Electronic Mail

Ms. Richard Dwyer, Licence Administrator
Nunavut Water Board, Licencing Dept.
P.O. Box 119
Gjoa Haven, Nunavut
X0B 1J0
Email: Richard.Dwyer@nwb-oen.ca

Ms. Sarah Forte, Water Management
Coordinator
INAC – Water Resources
969 Qimugjuk Building
Iqaluit , Nunavut X0A 0H0
Email: sarah.forte@canada.ca

Dear Mr. Dwyer:

Re: Water Licence 2BE-COP1721 – Annual Water Use Report

Tundra Copper Corp. (“Tundra”) holds water licence 2BE-COP1721 which was issued on June 19, 2017 and expires on June 18, 2021. Please find attached the annual water use report for the Coppermine Project.

The annual water use fee for this water use licence is \$256.20 based upon fees set out in Section 12(1)(b) of the Nunavut Waters Regulations (SOR/2016-69).

Maximum water allocation = 70 m³ per day

Total days in the year = 366

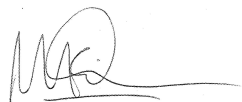
Charge per cubic meter = \$0.01 per m³

Total annual fee: \$256.20 (70m³ x 366 days x \$0.01 per m³)

Tundra would like to pay the annual water use fee for calendar year 2020. Please call me at your earliest convenience in order to complete the transaction by credit card. My direct line is (604) 648-3984.

Yours truly,

TUNDRA COPPER CORP.



Mark Gibson
Chief Operating Officer
Tundra Copper Corp.