



January 6, 2022

By Electronic Mail

Ms. Richard Dwyer, Licence Administrator Nunavut Water Board, Licencing Dept. P.O. Box 119 Gjoa Haven, Nunavut

X0B 1J0

Email: Richard.Dwyer@nwb-oen.ca

Ms. Sarah Forte, Water Management

Coordinator

INAC – Water Resources 969 Qimugjuk Building Iqaluit, Nunavut X0A 0H0

Email: sarah.forte@canada.ca

Dear Mr. Dwyer:

Re: Water Licence 2BE-COP1721 – Annual Water Use Report

Tundra Copper Corp. ("Tundra") held water licence 2BE-COP1721 which was issued on June 19, 2017 and expired on June 20, 2021. Please find attached the annual water use report for the Coppermine Project.

The annual water use fee for this water use licence is \$119.00 based upon fees set out in Section 12(1)(b) of the Nunavut Waters Regulations (SOR/2016-69).

Maximum water allocation = $70 \text{ m}^3 \text{ per day}$ Total days in the year = 170Charge per cubic meter = $$0.01 \text{ per m}^3$

Total annual fee: \$119.00 (70m³ x 170 days x \$0.01 per m³)

Tundra would like to pay the annual water use fee for calendar year 2021. Please call me at your earliest convenience in order to complete the transaction by credit card. My direct line is (604) 648-3984.

Yours truly,

TUNDRA COPPER CORP.

Mark Gibson

Chief Operating Officer Tundra Copper Corp.