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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

**File No: 2BE-COP2429/
Amendment No. 1**

July 23, 2026

Scott Close
VP Exploration
Tundra Copper Corp.
902 N Wallace Ave, Ste A
Bozeman, MT 59718

Nathan Schmidt
Geologist/Operations Director
Dahrouge Geological Consulting Ltd.
103-10183 112 Street
Edmonton Alberta T5K1M1

Email: scott@ethosgeo.com

Email: Nate.Schmidt@dahrouge.com

RE: NWB Water Licence No: 2BE-COP2429 – Amendment No.1

Dear Scott Close and Nathan Schmidt:

Please find attached **Amendment No. 1** to Water Licence No: **2BE-COP2429** issued to Tundra Copper Corp. (Licensee or Applicant) by the Nunavut Water Board (NWB or Board) (**Motion No: 2026-B1-013**) pursuant to its authority under Article 13 of the *Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada (Nunavut Agreement)*. The terms and conditions of the original Licence related to water use and waste disposal remain an integral part of this approval.

If the Licensee contemplates continuing this Undertaking after the Licence expires, it is the responsibility of the Licensee to apply to the NWB for a renewal water licence. The past performance of the Licensee, new documentation and information, and issues raised during a public hearing, if the NWB is required to hold one, will be used to determine the terms and conditions of the Licence renewal. Note that if the Licence expires before the NWB issues a new one, then the use of Water and the deposit of Waste must cease, or the Licensee may be in contravention of the *Nunavut Agreement* and the *Nunavut Waters and Nunavut Surface Rights Tribunal Act (NWSRTA or Act)*. However, the expiry or cancellation of a licence does not relieve the holder from any obligations imposed by the Licence. The NWB recommends that an application for the renewal of this Licence be filed at least **three (3) months** prior to the Licence expiry date.

It should be noted that in accordance with s. 75(1)(a) of the *Nunavut Planning and Project Assessment Act (NuPPAA)*, the Board is not allowed to issue a permit or authorization for any project proposal that has not been submitted to the Nunavut Planning Commission (NPC) in accordance with s. 76 of *NuPPAA*.

If the Licensee contemplates or requires an amendment to this Licence, the NWB may decide, in the public's interest, to hold a public hearing. The Licensee should submit application for

amendment as soon as possible to give the NWB sufficient time to go through the amendment process. The process and timing may vary depending on the scope of the amendment, however, a minimum of **sixty (60) days** is required from the time of acceptance by the NWB. It is the responsibility of the Licensee to ensure that all application materials have been received and are acknowledged by the Manager of Licensing.

The NWB strongly recommends that the Licensee consult the comments received from interested parties on issues identified. This information is attached for your consideration¹.

Sincerely,

Lootie Toomasie
Nunavut Water Board,
Chair

LT/aj/rqd

Enclosure: Water Licence No: **2BE-COP2429**

Comments – CIRNAC, DFO

Cc: Distribution List – Kitikmeot

¹ Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC), June 05, 2026; Fisheries and Oceans Canada (DFO), June 05, 2026.

Licence Amendment No. 1

Licensee:	Tundra Copper Corp.
Licence No:	2BE-COP2429
Licence Effective Date:	June 10, 2024
Licence Expiry Date:	June 9, 2029

Pursuant to its authority under Article 13 of the *Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada (Nunavut Agreement)* and the *Nunavut Waters and Nunavut Surface Rights Tribunal Act (Act)*, with respect to an application for amendment, dated April 24, 2026, made by Tundra Copper Corp., the Board hereby grants the Licence Amendment.

The Licence No: 2BE-COP2429 issued on June 10, 2024, shall be amended to include the additional/updated terms and conditions, with respect to the use of Water and the deposit of Waste during Mining Undertaking.

Proposed Amendments

Following are the amendments proposed by the Licensee:

- Changes to the location of the Project
 - Mineral claims decreased in number
- Changes to exploration program
 - Up to 4 diamond drills and 2 RC drill rigs
 - Annual exploration activities from March to October
- Establishment of a 50-person seasonal camp
 - Including a storage facility and a fuel cache
- Increase in the water use from 21 m³/day to 299 m³/day

Procedural History

On May 7, 2026, the NWB acknowledged the receipt of the amendment application and supporting documents (Application) from Tundra Copper Corp. for Water Licence No: 2BE-COP2429. The NWB distributed the Application for a four-week public review and invited interested parties to submit comments by the deadline of June 5, 2026.

Submissions were received from Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) and Fisheries and Oceans Canada (DFO) on June 5, 2026. The Licensee provided response to comments on June 30, 2026. Parties were requested to confirm whether their comments and concerns were addressed. DFO confirmed they were satisfied with the response, and CIRNAC noted they have no further comments, on July 3, 2026, and July 8, 2026, respectively.

The NWB has placed in its Public Registry copies of the amendment Application and all comments

received from Interveners. This information can be accessed on the Registry using the following link:

[NWB Water Licence No: 2BE-COP2429 – Amendment No.1](#)

A summary of comments received and response from the Licensee is provided below. The Licensee is required to refer to the original submissions for detailed discussions and to comply with their requirements.

Summary of Comments and Recommendations:

Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC):

Incineration and Open Burning – CIRNAC recommended that the incinerator description and procedure for use be added to the Waste Management Plan as well as all Open Burning procedures.

Licensee's Response: The Waste Management Plan is updated to address the recommendations and relevant additions have been made regarding waste sources, information on incinerator, and open burning.

New Camp Water Source – CIRNAC recommended the applicant provide additional information for the new water source including transportation, sedimentation and erosion controls, as well as any other descriptions or characteristics relevant to Part C of their current licence.

Licensee's Response: A supplementary technical letter is submitted in response to this recommendation addressing water source identification, camp water volume, intake design, transportation, erosion and sedimentation controls, and low flow compliance.

The proposed source of water will be an unnamed, stream-fed lake located approximately 700 m north of the camp. Camp water use is limited to 10 m³/day, with the remaining authorized volume allocated to drilling. The proposed withdrawal is not expected to cause drawdown or exceed the threshold as per Part C, Item 4. A submersible pump mounted on a float will be deployed on the water body surface. No work will be conducted below the ordinary high-water mark and the intake hose will be equipped with an end-of-pipe fish screen installed in accordance with the DFO Guidelines. Water will be conveyed to camp via a surface hose line approximately 700 m in length. No trenching or subsurface disturbance will occur. Sediment and erosion control measures will be implemented prior to and maintained during all water withdrawal activities. The withdrawal rate of 10 m³/day from a stream-fed lake is considered negligible and well within the 10% low flow threshold of Part C, Item 3.

Fisheries and Oceans Canada (DFO):

DFO provided the following recommendations:

- Follow DFO's protective measures for fish and fish habitat and standard codes of practice in order to comply with the *Fisheries Act*;
- Respect the NU in-water works restricted activity timing windows;
- Refer to DFO's Interim code of practice: End-of-pipe fish protection screens for small

water intakes in freshwater when using fish screens and if the water intake flow is up to 0.150 m³/s, or 150 liters per second (L/s);

- Complete and submit a request for review form if the Application meets the criteria for a site-specific review; and
- Notify DFO if the proponent has caused, or are about to cause, the death of fish by means other than fishing and/or the harmful alteration, disruption, or the destruction of fish habitat.

Licensee's Response: DFO's requirements for the protection of fish and fish habitat have been incorporated into management plans and procedures, and the Licensee will continue to operate within these requirements for the duration of the Project.

DECISION LICENCE AMENDMENT NO. 1

The Licence No: **2BE-COP2429** shall be amended to include/update the following:

Updates to Project Extents and Additional Seasonal Camp Location:

Project Extents:

Latitude: 67° 49' 23" N	Longitude: 116° 41' 57" W
Latitude: 67° 48' 41" N	Longitude: 115° 1' 1" W
Latitude: 67° 25' 30" N	Longitude: 116° 42' 15" W
Latitude: 67° 24' 49" N	Longitude: 115° 3' 1" W

Camp Location:

Hope Lake Airstrip Camp: Latitude: 67° 26' 7" N Longitude: 116° 28' 17" W
(temporary seasonal Camp)

Pre-licensing Requirements

On November 25, 2025, the Nunavut Planning Commission (NPC)² completed its review of the proposed amendments and determined that the project proposal is outside the area of an applicable regional land use plan and that the project proposal is a significant modification to the previously reviewed project because of the inclusion of new exploration activities requiring a new or amended Class A Land Use Permit, and requires screening by the Nunavut Impact Review Board (NIRB) under section 12.4.3 of the *Nunavut Agreement*.

On March 25, 2026, the NIRB³ completed its assessment of the project proposal and recommended that a review is not required pursuant to Article 12, Section 12.4.4 (a) of the *Nunavut Agreement* and s. 92(1)(a) of the *NuPPAA*, and that the project proposal is not likely to cause significant public concerns, and it is unlikely to result in significant adverse environmental and social impacts.

² NPC Conformity Determination, November 25, 2025.

³ NIRB Screening Decision, March 25, 2026.



NUNAVUT WATER BOARD WATER LICENCE

Licence No: 2BE-COP2429 Amendment No. 1

Pursuant to the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* and the *Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada*, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to

TUNDRA COPPER CORP.

(Licensee)

654-999 CANADA PLACE, VANCOUVER, BC V6C 3E1

(Mailing Address)

hereinafter called the Licensee, the right to alter, divert or otherwise use Water or dispose of Waste for a period subject to restrictions and conditions contained within this Licence:

Licence Number / Type: **2BE-COP2429 / TYPE B**

Water Management Area: **AMUNDSEN GULF WATERSHED (27), COPPERMINE WATERSHED (28), AND CORONATION GULF WATERSHED (29)**

Project / Location: **COPPERMINE PROJECT / KITIKMEOT REGION, NUNAVUT**

Classification: **MINING UNDERTAKING**

Purpose: **DIRECT USE OF WATER AND DEPOSIT OF WASTE**

Quantity of Water use not to exceed: **TWO HUNDRED AND NINETY-NINE (299) CUBIC METRES PER DAY**

Effective Date: **JULY 23, 2026**

Expiry of Licence: **JUNE 9, 2029**

This Licence, issued and recorded at Gjoa Haven, Nunavut, includes and is subject to the annexed conditions.

Lootie Toomasie
Nunavut Water Board, Chair
LT/aj/rqd

PART C: CONDITIONS APPLYING TO WATER USE

Amend Item 1 to Read:

The Licensee shall obtain all Water for domestic camp use from local source(s), proximal to the camp. Total camp Water use shall not exceed ten (10) cubic metres per day. Drill Water shall be obtained from local water source(s), proximal to the drilling targets and shall not exceed two hundred and eighty-nine (289) cubic metres per day. The volume of Water for all purposes under this Licence shall not exceed two hundred and ninety-nine (299) cubic metres per day.

PART D: CONDITIONS APPLYING TO WASTE DISPOSAL

Add New Item 10:

The Licensee shall implement the updated *Waste management Plan, Coppermine River Property, NU*, revised June 2026, that was submitted as additional information with the amendment Application and has been approved by the Board with the issuance of this Licence Amendment No.1.

PART H: CONDITIONS APPLYING TO SPILL CONTINGENCY PLANNING

Amend Item 1 to Read:

The Licensee shall implement the updated *Spill Contingency and Fuel Management Plan, Coppermine River Property, NU*, dated March 2026, submitted as additional information with the amendment Application and has been approved by the Board with the issuance of this Licence Amendment No.1.

Amend Item 4(b) to Read:

Report the spill immediately via the [online Spill Report Webform](#) or by calling NWT/NU 24-Hour Spill Reporting Line at (867) 920-8130, and the Inspector at (867) 975-4284.

PART I: CONDITIONS APPLYING TO CLOSURE AND RECLAMATION OR TEMPORARY CLOSURE

Amend Item 1 to Read:

The Licensee shall implement the updated *Abandonment and Restoration Plan Coppermine River Property, NU*, dated March 2026, submitted as additional information with the amendment Application and has been approved by the Board with the issuance of this Licence Amendment No. 1.

All remaining terms and conditions of the type B Water Licence 2BE-COP2429 shall continue to apply.

This Licence Amendment issued and recorded at Gjoa Haven, Nunavut on July 23, 2026.

Lootie Toomasie
Nunavut Water Board, Chair